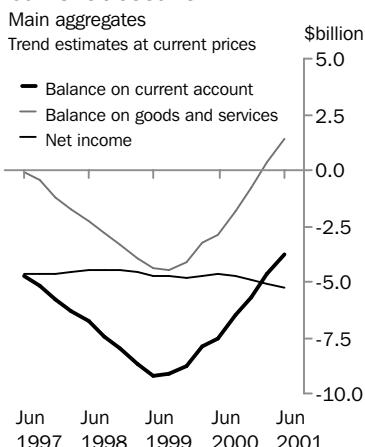
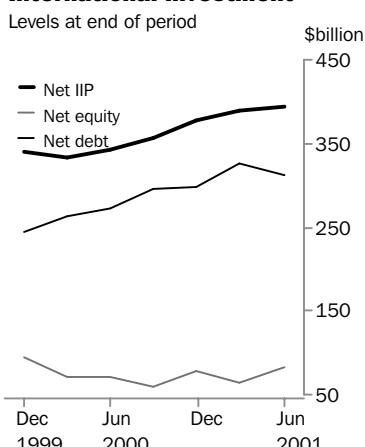




BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

AUSTRALIA

EMBARGO: 11:30 AM (CANBERRA TIME) WED 29 AUG 2001

Current account**International investment**

- For further information contact Karen MacLennan on 02 6252 6689 for balance of payments estimates, or Sawbhag Naidu on 02 6252 5386 for international investment estimates.

JUNE QTR KEY FIGURES

TREND ESTIMATES	Mar Qtr 2001 \$m	Jun Qtr 2001 \$m	% change Mar Qtr 2001 to Jun Qtr 2001
Balance on current account	-4 649	-3 749	19
Balance on goods and services	359	1 429	..
Net income	-5 060	-5 250	-4

SEASONALLY ADJUSTED

Balance on current account	-4 291	-3 487	19
Balance on goods and services	798	1 565	..
Net income	-5 187	-5 115	1

ORIGINAL

Balance on current account	-3 427	-3 620	-6
Balance on capital and financial account	1 961	1 923	-2

Levels at end of period

Net international investment position (IIP)	389 421	394 138	1
Net equity	64 493	83 186	29
Net debt	324 928	310 952	-4

JUNE QTR KEY POINTS**BALANCE OF PAYMENTS**

- Seasonally adjusted, the current account deficit fell \$804 million to \$3,487 million, mainly due to an increase in the surplus on goods, up \$733 million.
- The turnaround of \$431 million on the balance on goods and services, in seasonally adjusted chain volume terms, could be expected to make a contribution to growth of 0.3 percentage points in the June quarter 2001 measure of GDP.
- In original terms, the current account deficit for 2000–01 was \$18.7 billion, down \$14.8 billion on the deficit of \$33.5 billion in 1999–2000.

INTERNATIONAL INVESTMENT POSITION

- Australia's net IIP rose \$5 billion to a net liability of \$394 billion. Net debt outflows reduced net debt by \$8 billion, with the appreciation of the \$A and price effects further reducing net debt by \$8 billion, bringing net debt at 30 June 2001 to \$311 billion. Net equity inflows were \$10 billion and, together with exchange rate increases of \$8 billion, pushed net equity liabilities to \$83 billion.

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter)	RELEASE DATE
September 2001	29 November 2001
December 2001	4 March 2002

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CHANGES IN THIS ISSUE

Seasonal factors

Seasonally adjusted and trend estimates of the current account have been revised as a result of the annual seasonal reanalysis which takes account of information that has become available since the previous analysis. The forward seasonal factors to be used in 2001–02 can be obtained from Balance of Payments Section on Canberra 02 6252 5878. There is a charge for this service.

Chain volume measures

Chain volume and associated price measures in this issue incorporate a new base year (1999–2000) which has resulted in revisions to growth rates for the most recent financial years. The reference year also has been advanced to 1999–2000, which has resulted in revisions to levels, but not growth rates, for all periods.

Revisions to historical data

Table 41 summarises revisions, in original current price terms, since the last issue of this publication for the latest 3 years and 6 quarters.

Revisions have been made to the current account back to 1981–82 as a result of the incorporation of the latest available survey and other source data and the revised treatment of Australia's payments to International Development Financial Institutions. This revised treatment was described in the March quarter 2001 issue of this publication.

The financial account and international investment position have been revised to incorporate the latest available survey data, the results of the further investigation of complex transactions and the revised treatment of Australia's payments to International Development Financial Institutions. The most significant revisions are to the three quarters to March quarter 2001. Australia's net IIP liability position at 31 March 2001 has been revised upwards by \$8.5 billion (2.2%) due to a higher net debt liability position.

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Dennis Trewin
Australian Statistician

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BALANCE OF PAYMENTS

CURRENT ACCOUNT

The trend estimate of the balance on current account was a deficit of \$3,749 million in the June quarter 2001, a decrease of \$900 million (19%) on the deficit for the March quarter 2001. Goods exports, which rose \$1,102 million, was the main contributor to the fall in the deficit.

In seasonally adjusted terms, the current account deficit fell \$804 million to \$3,487 million in the June quarter 2001, due mainly to the increased surplus on goods, up \$733 million. The net services deficit fell \$34 million to \$330 million.

There was a fall of \$72 million in the net deficit on income to \$5,115 million, with income credits falling \$76 million and income debits falling \$148 million. The surplus on net current transfers fell \$35 million to \$63 million.

GOODS AND SERVICES

The trend estimate of the balance on goods and services at current prices was a surplus of \$1,429 million, up \$1,070 million on the surplus in the March quarter 2001.

In seasonally adjusted current price terms, the surplus on goods and services was \$1,565 million, an increase of \$767 million on the surplus in the March quarter 2001. The surplus on goods rose \$733 million, due mainly to an increase in goods credits of \$1,737 million, partly offset by higher goods imports, up \$1,004 million. In the June quarter 2001, goods credits recorded increases in all commodities except machinery, with exports of rural goods up \$670 million (10%), non-rural goods up \$676 million (3%) and other goods up \$391 million (21%). Goods debits recorded increases in consumption goods, up \$292 million (3%), intermediate and other merchandise goods, up \$297 million (2%) and other goods, up \$529 million (47%). Capital goods fell \$114 million (2%).

In seasonally adjusted volume terms, the surplus on goods and services was \$52 million, a turnaround of \$431 million on the deficit in the March quarter 2001. The goods deficit fell \$357 million in volume terms. The surplus on services rose \$74 million in volume terms in the June quarter 2001. Services credits and debits remained largely unchanged.

The increase of \$431 million in the surplus on goods and services in volume terms could be expected to make a contribution to growth of 0.3 percentage points in the June quarter 2001 volume measure of GDP, assuming no significant revision to the GDP chain volume estimate for the March quarter 2001.

GOODS AND SERVICES(a)



(a) Chain volume measures, seasonally adjusted, reference year 1999–2000.

BALANCE OF PAYMENTS

CURRENT ACCOUNT *continued*

GOODS CREDITS

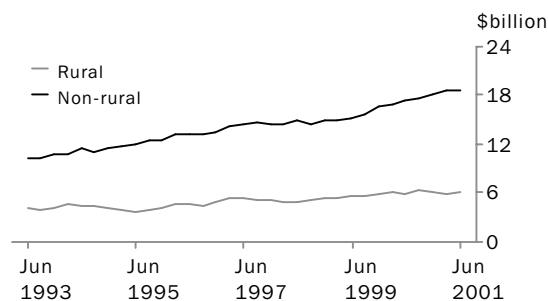
The goods credits trend estimate rose \$1,102 million to \$31,728 million in the June quarter 2001. Seasonally adjusted, goods credits rose \$1,737 million (6%) to \$32,162 million, with volumes up 1% and prices up 4%.

Rural goods (seasonally adjusted, current prices) were \$7,609 million, up \$670 million (10%) on the March quarter 2001. The largest increase was in cereal grains and cereal preparations, up \$349 million (33%), with volumes up 25% and prices up 7%. The increase was due mainly to a rise in wheat exports. There were also rises in 'other' rural goods, up \$161 million (5%), with volumes up 1% and prices up 4%; and meat and meat preparations, up \$153 million (10%), with volumes up 3% and prices up 7%.

Non-rural goods (seasonally adjusted, current prices) rose \$676 million (3%) on the March quarter 2001. The largest rise was in coal, coke and briquettes, up \$532 million (20%), with volumes up 5% and prices up 15%.

Other goods credits rose \$391 million (21%), with goods for processing up \$373 million (177%), mostly due to a volume increase.

GENERAL MERCHANDISE CREDITS(a)



(a) Chain volume measures, seasonally adjusted, reference year 1999–2000.

GOODS DEBITS

The trend estimate of goods debits fell \$70 million to \$29,913 million in the June quarter 2001. In seasonally adjusted terms, goods debits rose \$1,004 million (3%) to \$30,267 million, due to an increase in prices.

In seasonally adjusted current price terms, consumption goods rose \$292 million (3%), due to an increase in prices. The largest rise was in non-industrial transport equipment, up \$180 million (8%) due to an increase in both volumes (2%) and prices (5%).

Capital goods (seasonally adjusted, current prices) fell \$114 million (2%) due to a decrease in volumes. The largest decrease was in civil aircraft, down \$285 million (85%) due to a decrease in volumes. This fall was partly offset by a rise in industrial transport equipment n.e.s., up \$152 million (29%), with volumes up 27% and prices up 2%.

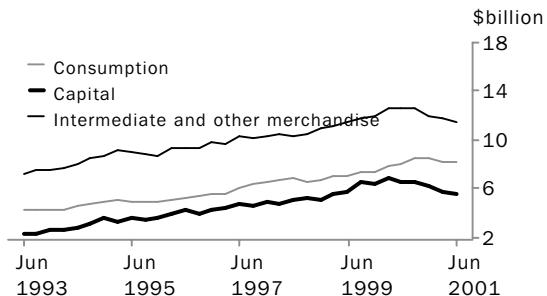
Intermediate and other merchandise goods in seasonally adjusted, current price terms rose \$297 million (2%) with an increase in prices (5%) partly offset by a decrease in volumes (3%). The largest increases were in organic and inorganic chemicals (up \$134 million, or 15%, most of which was due to price increases); processed industrial supplies n.e.s. up \$133 million, or 5% (of which 3% was an increase in volumes); and fuels and lubricants up \$107 million, or 4% (with volumes down 6% and prices up 11%).

BALANCE OF PAYMENTS

CURRENT ACCOUNT *continued*

GOODS DEBITS CONTINUED

GENERAL MERCHANDISE DEBITS(a)



(a) Chain volume measures, seasonally adjusted, reference year 1999–2000.

SERVICES

The trend estimate of net services was a deficit of \$386 million, up \$102 million on the March quarter 2001 deficit. In seasonally adjusted terms, net services recorded a deficit of \$330 million, a decrease of \$34 million on the deficit in the March quarter 2001.

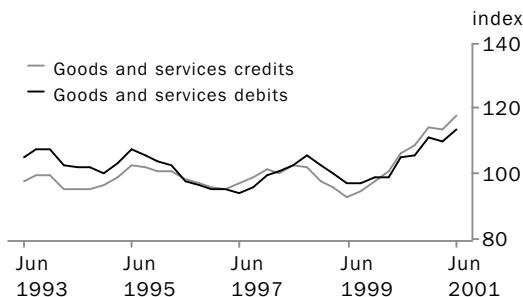
Services credits, in seasonally adjusted terms at current prices, rose \$127 million (2%) to \$7,982 million. Travel services increased \$73 million (2%), due mainly to an increase in prices.

Services debits, in seasonally adjusted terms at current prices, rose \$93 million (1%) to \$8,312 million, with volumes down 1% and prices up 2%. The largest rise was in other services, up \$79 million (3%), due mainly to a rise in prices (3%). Travel services fell \$21 million (1%), with a 2% fall in volumes and a 1% rise in prices.

IMPLICIT PRICE DEFULATOR

In seasonally adjusted terms the implicit price deflator (IPD) for total goods and services credits rose 3.7% between the March and June quarters 2001. The chain Laspeyres price index for credits rose 3.5%, indicating that compositional effects had a small upward influence on the movement in the IPD. The IPD for goods credits rose 4.4% and the IPD for services credits rose 1.2%. The total goods and services debits IPD rose 3.1% in seasonally adjusted terms. The chain Laspeyres price index for debits rose 3.4%, indicating that compositional effects had a downward influence on the movement in the IPD.

IMPLICIT PRICE DEFULATOR(a)



(a) 1999–2000=100.0.

RELATIONSHIP TO IMPORT PRICE INDEX (IPI) AND EXPORT PRICE INDEX (EPI)

During the June quarter 2001 the imports IPD (in original terms) rose 3.3%, while the import price index (IPI) rose 4.4% and the chain Laspeyres price index rose 3.8%.

The exports IPD (in original terms) rose 4.2%, the chain Laspeyres price index rose 4.1% and the export price index (EPI) rose 4.3% during the June quarter 2001.

B A L A N C E O F P A Y M E N T S

CURRENT ACCOUNT *continued*

TERMS OF TRADE

Australia's seasonally adjusted terms of trade rose 0.6% to 103.9, with the rise of 3.7% in the IPD for goods and services credits being partly offset by the 3.1% increase in the goods and services debits IPD. Rising IPDs were recorded in the June quarter 2001 in most goods and services categories, reflecting a weak \$A. The trend estimate of the terms of trade for goods and services increased 0.4%.

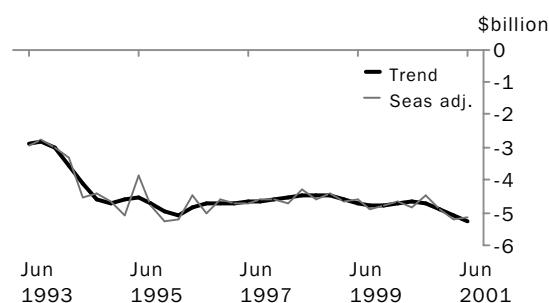
INCOME

The trend estimate of the net income deficit rose \$190 million to \$5,250 million.

In seasonally adjusted terms, the net income deficit fell \$72 million (1%) to \$5,115 million in the June quarter 2001. Income credits fell \$76 million to \$3,870 million and income debits fell \$148 million to \$8,985 million.

In original terms, income credits fell \$33 million to \$3,872 million. Income debits fell \$223 million to \$8,834 million.

NET INCOME



CURRENT TRANSFERS

In seasonally adjusted terms, net current transfers recorded a surplus of \$63 million in the June quarter 2001. Current transfers credits increased \$14 million and debits increased \$49 million (5%).

BALANCE OF PAYMENTS AND IIP

CAPITAL AND FINANCIAL ACCOUNT

CAPITAL ACCOUNT

In original terms, the capital account surplus was \$183 million, down \$48 million on the surplus recorded in the March quarter 2001. Capital transfers credits fell \$36 million (6%) to \$575 million, while capital transfers debits rose \$15 million (4%) to \$353 million.

FINANCIAL ACCOUNT

In original terms, the balance on financial account recorded a net inflow of \$1.7 billion, with a net inflow on equity of \$9.7 billion and a net outflow on debt of \$8.0 billion. This result is similar to the net inflow recorded in the previous quarter.

Direct investment in Australia recorded an inflow of \$2.7 billion in the June quarter 2001, up \$2.2 billion on the previous quarter. Australia's direct investment abroad was an outflow of \$6.2 billion, down slightly from the previous quarter's \$6.6 billion.

The net inflow on portfolio investment was \$11.9 billion, a turnaround from the net outflow of \$2.8 billion in March quarter 2001. The turnaround is largely due to portfolio equity investment in Australia recording a strong net inflow of \$10.2 billion, compared with the outflow of \$1.8 billion in March quarter 2001.

Other investment recorded a net outflow of \$2.6 billion, a turnaround of \$12.2 billion on the net inflow of \$9.6 billion recorded in March quarter 2001. Australian depository corporations drove the turnaround, with net outflows of \$8.6 billion representing the repayment of both short and long term loans.

The net outflow on reserve assets was \$4.5 billion, due to an increase in foreign exchange reserves, a turnaround of \$5.6 billion on the previous quarter's inflow.

INTERNATIONAL INVESTMENT POSITION

Australia's net international investment position at 30 June 2001 was a net foreign liability of \$394 billion, up \$5 billion on 31 March 2001. The increase resulted from:

- net transactions of \$2 billion;
- price changes of -\$1 billion;
- exchange rate variations of \$2 billion; and
- other adjustments of \$2 billion.

During the June quarter 2001, the level of net equity liabilities rose \$19 billion (29%) to \$83 billion, reflecting net new equity raisings of \$10 billion and exchange rate changes of \$8 billion.

BALANCE OF PAYMENTS

In original terms, the balance on current account for 2000–01 was a deficit of \$18.7 billion, a decrease (44%) on the deficit recorded for 1999–2000. The balance on goods and services surplus of \$0.7 billion was the first surplus since 1996–97. Goods exports increased \$22.7 billion or 23% (composed of a 6% increase in volumes and 16% increase in prices). This was partly offset by an increase in goods imports of \$9.6 billion or 9% (composed of a 1% fall in volumes and a 10% increase in prices). Both imports and exports were influenced by the 9% depreciation of the \$A (on a trade weighted basis).

The largest increases in goods exports were in:

- other mineral fuels, up \$4.4 billion;
- metal ores and minerals, \$3.5 billion; and
- coal, coke and briquettes, up \$2.5 billion.

For imports of goods, the largest increases were in:

- fuels and lubricants, up \$2.8 billion; and
- non-industrial transport equipment, up \$1.9 billion.

The surplus on goods and services was more than offset by the net income deficit, which at \$19.6 billion was little changed from the \$19.3 billion recorded for 1999–2000.

The balance on financial account recorded a net inflow of \$15.5 billion, with a net inflow of debt of \$16.6 million and an outflow on net equity of \$1.1 million. This result was down \$18.1 billion on the net inflow recorded for the previous year as a result of:

- a turnaround of \$12.3 billion to a net outflow on direct investment;
- a rise of \$9.6 billion in the net inflow on portfolio investment;
- a fall of \$8.7 billion in the net inflow on other investment; and
- a rise of \$6.3 billion in the net outflow on reserve assets.

INTERNATIONAL INVESTMENT POSITION

Australia's net international investment position as at 30 June 2001 was a net foreign liability of \$394 billion. This was up \$52 billion (15%) on the position a year earlier as a result of:

- net transactions of \$15.5 billion;
- price changes of \$38.6 billion;
- exchange rate effects of -\$1.7 billion; and
- other changes of -\$0.4 billion.

During 2000–01, the level of net equity liabilities rose to \$83.2 billion, up \$13.1 billion (19%) on the previous year, due mostly to valuation changes. As outlined in the December quarter 2000 issue, this series has been revised down significantly since the June quarter 2000 issue of this publication.

Net foreign debt increased 14% to \$311.0 billion, attributable to both a net inflow on transactions of \$16.6 billion and a \$21.5 billion increase in net debt due to the depreciation of the \$A over the year.

As at 30 June 2001, the ratio of Australia's net international investment position to GDP, using the latest available GDP (for the year ended March 2001), was 59.2%. This compares with 54.1% one year ago and 48.3% a decade ago.

BALANCE OF PAYMENTS(a), Summary: Original

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT ACCOUNT									
Goods and services	-33 366	-33 479	-18 686	-6 887	-7 618	-6 642	-4 997	-3 427	-3 620
Credits	-14 428	-14 351	707	-2 234	-2 876	-1 740	-533	1 622	1 358
Debits	112 025	125 972	153 131	31 664	33 842	37 416	39 354	37 289	39 072
Credits	-126 453	-140 323	-152 424	-33 898	-36 718	-39 156	-39 887	-35 667	-37 714
Debits	85 783	97 655	120 337	23 811	26 906	28 575	31 426	28 592	31 744
Goods	-12 644	-12 955	146	-2 943	-2 130	-2 484	-319	739	2 210
Credits	85 783	97 655	120 337	23 811	26 906	28 575	31 426	28 592	31 744
Debits	-98 427	-110 610	-120 191	-26 754	-29 036	-31 059	-31 745	-27 853	-29 534
Services	-1 784	-1 396	561	709	-746	744	-214	883	-852
Credits	26 242	28 317	32 794	7 853	6 936	8 841	7 928	8 697	7 328
Debits	-28 026	-29 713	-32 233	-7 144	-7 682	-8 097	-8 142	-7 814	-8 180
Income	-18 189	-19 346	-19 571	-4 653	-4 655	-4 976	-4 481	-5 152	-4 962
Credits	10 263	12 802	15 469	3 425	3 686	3 789	3 903	3 905	3 872
Debits	-28 452	-32 148	-35 040	-8 078	-8 341	-8 765	-8 384	-9 057	-8 834
Current transfers	-749	218	178	0	-87	74	17	103	-16
Credits	4 498	4 625	4 565	1 155	1 123	1 136	1 099	1 172	1 158
Debits	-5 247	-4 407	-4 387	-1 155	-1 210	-1 062	-1 082	-1 069	-1 174
CAPITAL AND FINANCIAL ACCOUNT	30 613	34 597	16 560	7 339	8 454	7 888	4 788	1 961	1 923
Capital account	1 167	1 053	1 075	255	149	340	321	231	183
Capital transfers	1 186	1 136	1 182	282	191	362	325	273	222
Credits	2 197	2 335	2 442	612	539	631	625	611	575
Debits	-1 011	-1 199	-1 260	-330	-348	-269	-300	-338	-353
Net acquisition/disposal of non-produced, non-financial assets	-19	-83	-107	-27	-42	-22	-4	-42	-39
Financial account	29 446	33 544	15 485	7 084	8 305	7 548	4 467	1 730	1 740
Direct investment	9 038	9 767	-2 510	-1 854	6 175	-1 425	8 610	-6 164	-3 531
Abroad	-2 361	-1 935	-17 366	-2 988	-1 440	-2 520	-2 081	-6 583	-6 182
In Australia	11 399	11 702	14 856	1 134	7 615	1 095	10 691	419	2 651
Portfolio investment	6 527	13 832	23 409	984	2 228	9 893	4 327	-2 756	11 945
Financial derivatives	2 748	362	5	-124	-136	-43	-297	-64	409
Other investment	11 527	12 205	3 461	88	1 365	-1 611	-1 928	9 580	-2 580
Reserve assets	-394	-2 622	-8 880	7 990	-1 327	734	-6 245	1 134	-4 503
NET ERRORS AND OMISSIONS	2 753	-1 118	2 126	-452	-836	-1 246	209	1 466	1 697

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

CHANGES IN POSITION REFLECTING.....

Period	Position at beginning of period	Transactions	Price changes	Exchange rate changes	Other adjustments	Position at end of period
	\$m	\$m	\$m	\$m	\$m	\$m
NET INTERNATIONAL INVESTMENT POSITION						
1998-1999	296 938	29 447	- 109	2 814	-3 720	325 371
1999-2000	325 371	33 542	-8 834	-7 378	- 556	342 144
2000-2001	342 144	15 487	38 619	-1 745	- 367	394 138
1999-2000						
March	339 684	7 084	-9 162	-4 862	68	332 812
June	332 812	8 304	808	-116	336	342 144
2000-2001						
September	342 144	7 548	9 460	-2 614	166	356 704
December	356 704	4 467	12 456	2 934	-217	376 343
March	376 343	1 731	17 491	-3 784	-2 361	389 421
June	389 421	1 741	- 788	1 719	2 045	394 138
NET FOREIGN EQUITY						
1998-1999	69 156	20 044	3 904	7 516	- 827	99 794
1999-2000	99 794	-3 229	-7 155	-19 220	- 120	70 073
2000-2001	70 073	-1 142	37 350	-23 271	178	83 186
1999-2000						
March	95 226	-5 079	-8 780	-11 046	- 195	70 128
June	70 128	2 327	224	-2 517	-89	70 073
2000-2001						
September	70 073	-2 459	7 210	-14 827	147	60 144
December	60 144	2 384	12 190	3 414	- 587	77 544
March	77 544	-10 758	16 697	-19 847	858	64 493
June	64 493	9 691	1 253	7 989	- 240	83 186
NET FOREIGN DEBT						
1998-1999	227 782	9 403	-4 014	-4 702	-2 893	225 577
1999-2000	225 577	36 771	-1 679	11 840	- 437	272 071
2000-2001	272 071	16 629	1 269	21 526	- 544	310 952
1999-2000						
March	244 458	12 163	- 382	6 184	262	262 684
June	262 684	5 977	584	2 401	425	272 071
2000-2001						
September	272 071	10 007	2 250	12 213	19	296 560
December	296 560	2 083	266	- 480	370	298 799
March	298 799	12 489	794	16 063	-3 218	324 928
June	324 928	-7 950	-2 041	-6 270	2 285	310 952

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

CHANGES IN POSITION REFLECTING.....

Period	Position at beginning of period	Transactions	Price changes	Exchange rate changes	Other adjustments	Position at end of period
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December	356 704	4 467	12 456	2 934	- 217	376 343
March	376 343	1 731	17 491	-3 784	-2 361	389 421
June	389 421	1 741	- 788	1 719	2 045	394 138
FOREIGN ASSETS(b)						
1998-1999	-299 528	-17 423	-7 200	9 239	-1 030	-315 940
1999-2000	-315 940	-15 364	-40 574	-24 832	581	-396 130
2000-2001	-396 130	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
1999-2000						
March	-350 668	-2 113	-24 047	-15 647	321	-392 154
June	-392 154	814	-2 911	-2 041	162	-396 130
2000-2001						
September	-396 130	-8 701	2 918	-21 563	112	-423 365
December	-423 365	-18 509	40 270	5 729	- 161	-396 036
March	-396 036	-14 082	11 592	-33 022	15	-431 533
June	-431 533	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
FOREIGN LIABILITIES(c)						
1998-1999	596 466	46 869	7 091	-6 425	-2 689	641 311
1999-2000	641 311	48 907	31 740	17 454	-1 136	738 274
2000-2001	738 274	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
1999-2000						
March	690 352	9 197	14 886	10 785	- 253	724 966
June	724 966	7 490	3 719	1 925	174	738 274
2000-2001						
September	738 274	16 249	6 542	18 949	54	780 069
December	780 069	22 976	-27 814	-2 795	-55	772 380
March	772 380	15 813	5 899	29 238	-2 376	820 954
June	820 954	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

(a) For sign conventions, see paragraph 3 to 5 of the Explanatory Notes.

(b) Assets include claims of Australian direct investment enterprises on direct investors abroad which are classified as part of direct investment Australia.

(c) Liabilities include liabilities of Australian direct investors to direct investment enterprises abroad, which are classified as part of direct investment abroad.

CURRENT ACCOUNT TRANSACTIONS(a): Seasonally adjusted

	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
\$ MILLION						
CURRENT ACCOUNT	-8 071	-7 545	-4 980	-5 603	-4 291	-3 487
Goods and services	-3 415	-2 726	-530	-653	798	1 565
Credits	32 209	34 749	37 161	38 071	38 280	40 144
Debits	-35 624	-37 475	-37 691	-38 724	-37 482	-38 579
Goods	-3 008	-2 448	-1 824	-660	1 162	1 895
Credits	25 133	27 221	28 175	29 997	30 425	32 162
Rural goods(b)	5 994	6 317	6 852	7 158	6 939	7 609
Non-rural goods(b)	17 288	18 924	19 614	21 200	21 637	22 313
Other goods	1 851	1 980	1 709	1 639	1 849	2 240
Debits	-28 141	-29 669	-29 999	-30 657	-29 263	-30 267
Consumption goods	-7 842	-8 273	-8 750	-9 132	-8 807	-9 099
Capital goods	-6 872	-6 871	-6 766	-6 556	-6 083	-5 969
Intermediate and other merchandise goods	-12 473	-13 565	-13 704	-14 105	-13 251	-13 548
Other goods	-954	-960	-779	-864	-1 122	-1 651
Services	-407	-278	1 294	7	-364	-330
Credits	7 076	7 528	8 986	8 074	7 855	7 982
Debits	-7 483	-7 806	-7 692	-8 067	-8 219	-8 312
Income	-4 656	-4 810	-4 499	-4 918	-5 187	-5 115
Credits	3 473	3 686	3 769	3 878	3 946	3 870
Debits	-8 129	-8 496	-8 268	-8 796	-9 133	-8 985
Current transfers	0	-9	49	-32	98	63
Credits(c)	1 148	1 139	1 116	1 113	1 161	1 175
Debits	-1 148	-1 148	-1 067	-1 145	-1 063	-1 112
PERCENTAGE CHANGE						
CURRENT ACCOUNT	2.6	6.5	34.0	-12.5	23.4	18.7
Goods and services						
Credits	5.3	7.9	6.9	2.4	0.5	4.9
Debits	4.2	5.2	0.6	2.7	-3.2	2.9
Goods						
Credits	6.1	8.3	3.5	6.5	1.4	5.7
Debits	4.2	5.4	1.1	2.2	-4.5	3.4
Services						
Credits	2.6	6.4	19.4	-10.1	-2.7	1.6
Debits	4.0	4.3	-1.5	4.9	1.9	1.1
Income						
Credits	17.6	6.1	2.3	2.9	1.8	-1.9
Debits	5.2	4.5	-2.7	6.4	3.8	-1.6
Current transfers						
Credits	-2.7	-0.8	-2.0	-0.3	4.3	1.2
Debits	6.6	0.0	-7.1	7.3	-7.2	4.6

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Non-rural goods.

(c) In using this seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
\$ MILLION						
CURRENT ACCOUNT	-7 919	-7 510	-6 510	-5 668	-4 649	-3 749
Goods and services	-3 222	-2 860	-1 804	-821	359	1 429
Credits	32 312	34 423	36 100	37 268	38 535	39 711
Debits	-35 534	-37 283	-37 904	-38 089	-38 176	-38 282
Goods	-2 929	-2 683	-1 686	-646	643	1 815
Credits	25 165	26 991	28 415	29 444	30 626	31 728
Rural goods(b)	6 012	6 399	6 760	7 013	7 217	7 405
Non-rural goods(b)	17 210	18 725	19 916	20 690	21 526	22 206
Other goods	1 943	1 867	1 739	1 741	1 883	2 117
Debits	-28 094	-29 674	-30 101	-30 090	-29 983	-29 913
Consumption goods	-7 838	-8 310	-8 729	-8 928	-9 006	-9 039
Capital goods	-6 797	-6 860	-6 769	-6 484	-6 194	-5 962
Intermediate and other merchandise goods	-12 379	-13 579	-13 801	-13 750	-13 601	-13 429
Other goods	-1 080	-925	-802	-928	-1 182	-1 483
Services	-293	-177	-118	-175	-284	-386
Credits	7 147	7 432	7 685	7 824	7 909	7 983
Debits	-7 440	-7 609	-7 803	-7 999	-8 193	-8 369
Income	-4 729	-4 651	-4 710	-4 875	-5 060	-5 250
Credits	3 384	3 659	3 812	3 868	3 906	3 918
Debits	-8 113	-8 310	-8 522	-8 743	-8 966	-9 168
Current transfers	32	1	4	28	52	72
Credits	1 156	1 133	1 119	1 128	1 149	1 172
Debits	-1 124	-1 132	-1 115	-1 100	-1 097	-1 100
PERCENTAGE CHANGE						
CURRENT ACCOUNT	10.0	5.2	13.3	12.9	18.0	19.4
Goods and services						
Credits	7.0	6.5	4.9	3.2	3.4	3.1
Debits	3.7	4.9	1.7	0.5	0.2	0.3
Goods						
Credits	8.2	7.3	5.3	3.6	4.0	3.6
Debits	4.0	5.6	1.4	0.0	-0.4	-0.2
Services						
Credits	3.2	4.0	3.4	1.8	1.1	0.9
Debits	2.4	2.3	2.5	2.5	2.4	2.1
Income						
Credits	11.8	8.1	4.2	1.5	1.0	0.3
Debits	3.8	2.4	2.6	2.6	2.6	2.3
Current transfers						
Credits	-0.6	-2.0	-1.2	0.8	1.9	2.0
Debits	3.2	0.7	-1.5	-1.3	-0.3	0.3

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Non-rural goods.

GOODS & SERVICES(a), Chain Volume Measures & Indexes(b)

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
CHAIN VOLUME MEASURES—ORIGINAL (\$ million)									
Goods and services	-9 497	-14 351	-3 495	-2 840	-3 245	-2 771	-1 405	658	23
Credits	115 255	125 972	134 863	31 371	31 816	34 373	34 251	32 996	33 243
Goods	88 308	97 655	103 614	23 513	24 962	25 881	26 711	24 700	26 322
Services	26 945	28 317	31 249	7 860	6 859	8 492	7 540	8 296	6 921
Debits	-124 752	-140 323	-138 357	-34 211	-35 060	-37 144	-35 655	-32 338	-33 220
Goods	-96 984	-110 611	-109 339	-26 975	-27 672	-29 452	-28 352	-25 426	-26 109
Services	-27 776	-29 713	-29 020	-7 235	-7 388	-7 693	-7 303	-6 913	-7 111
CHAIN VOLUME MEASURES—SEASONALLY ADJUSTED (\$ million)									
Goods and services	..	..	..	-4 045	-3 098	-1 596	-1 421	-379	52
Credits	..	..	..	31 892	32 598	34 110	33 325	33 605	33 975
Goods	..	..	..	24 806	25 158	25 475	25 679	26 136	26 476
Services	..	..	..	7 086	7 440	8 635	7 646	7 469	7 499
Debits	..	..	..	-35 936	-35 696	-35 706	-34 746	-33 984	-33 922
Goods	..	..	..	-28 367	-28 203	-28 409	-27 455	-26 746	-26 729
Services	..	..	..	-7 568	-7 492	-7 297	-7 291	-7 238	-7 194
IMPLICIT PRICE DEFLATORS—SEASONALLY ADJUSTED(c)									
Goods and services									
Credits	97.2	100.0	113.5	101.0	106.6	108.9	114.2	113.9	118.2
Goods	97.1	100.0	116.1	101.3	108.2	110.6	116.8	116.4	121.5
Services	97.4	100.0	104.9	99.9	101.2	104.1	105.6	105.2	106.4
Debits	101.4	100.0	110.2	99.1	105.0	105.6	111.4	110.3	113.7
Goods	101.5	100.0	109.9	99.2	105.2	105.6	111.7	109.4	113.2
Services	100.9	100.0	111.1	98.9	104.2	105.4	110.7	113.6	115.5
CHAIN LASPEYRES PRICE INDEXES—ORIGINAL									
Goods and services									
Credits	97.6	100.0	114.2	100.5	106.1	109.3	115.1	114.3	118.2
Goods	97.6	100.0	116.9	100.7	107.6	110.7	118.0	116.9	121.8
Services	97.3	100.0	105.2	99.9	101.1	104.5	105.2	105.0	106.0
Debits	100.4	100.0	110.8	99.6	104.9	106.1	112.7	110.3	114.1
Goods	100.3	100.0	110.6	99.8	105.1	106.3	113.0	109.5	113.7
Services	100.8	100.0	111.6	98.7	104.1	105.5	111.8	113.3	115.6
TERMS OF TRADE—SEASONALLY ADJUSTED(c)									
Goods and services	95.9	100.0	103.1	101.9	101.5	103.2	102.5	103.3	103.9
Goods	95.7	100.0	105.7	102.1	102.9	104.7	104.6	106.4	107.3
Services	96.5	100.0	94.5	101.0	97.1	98.7	95.4	92.6	92.1
TERMS OF TRADE—TREND ESTIMATES(c)									
Goods and services	..	..	..	101.8	101.9	102.9	103.0	103.5	103.9
Goods	..	..	..	102.6	102.9	104.4	105.1	106.4	107.4
Services	..	..	..	100.8	99.7	97.8	95.5	93.4	91.5
(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.					(b) Reference year for chain volume measures, price and terms of trade indexes is 1999–2000. See paragraphs 12 to 15 of the Explanatory Notes.				
(c) Quarterly figures are derived from seasonally adjusted data. Annual figures are derived from original data.									

	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
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CHAIN VOLUME MEASURES—ORIGINAL

Goods and services

Credits	-2.9	1.4	8.0	-0.4	-3.7	0.7
Goods	-7.8	6.2	3.7	3.2	-7.5	6.6
Services	15.4	-12.7	23.8	-11.2	10.0	-16.6
Debits	-3.6	2.5	5.9	-4.0	-9.3	2.7
Goods	-4.2	2.6	6.4	-3.7	-10.3	2.7
Services	-1.4	2.1	4.1	-5.1	-5.3	2.9

CHAIN VOLUME MEASURES—SEASONALLY ADJUSTED

Goods and services

Credits	2.0	2.2	4.6	-2.3	0.8	1.1
Goods	1.8	1.4	1.3	0.8	1.8	1.3
Services	2.6	5.0	16.1	-11.5	-2.3	0.4
Debits	3.8	-0.7	0.0	-2.7	-2.2	-0.2
Goods	3.9	-0.6	0.7	-3.4	-2.6	-0.1
Services	3.4	-1.0	-2.6	-0.1	-0.7	-0.6

IMPLICIT PRICE DEFATORS—SEASONALLY ADJUSTED

Goods and services

Credits	3.3	5.5	2.2	4.9	-0.3	3.7
Goods	4.2	6.8	2.2	5.6	-0.3	4.4
Services	0.0	1.3	2.8	1.5	-0.4	1.2
Debits	0.4	5.9	0.5	5.6	-1.0	3.1
Goods	0.3	6.0	0.4	5.7	-2.0	3.5
Services	0.6	5.4	1.2	5.0	2.6	1.8

CHAIN LASPEYRES PRICE INDEXES—ORIGINAL

Goods and services

Credits	2.2	5.5	3.0	5.3	-0.8	3.5
Goods	2.8	6.8	2.9	6.6	-0.9	4.1
Services	0.0	1.3	3.3	0.7	-0.1	0.9
Debits	0.8	5.4	1.1	6.3	-2.1	3.4
Goods	1.2	5.3	1.1	6.3	-3.1	3.8
Services	-0.7	5.5	1.3	5.9	1.3	2.0

TERMS OF TRADE—SEASONALLY ADJUSTED

Goods and services	2.9	-0.3	1.6	-0.7	0.8	0.6
Goods	3.9	0.7	1.8	-0.1	1.7	0.8
Services	-0.5	-3.8	1.7	-3.3	-3.0	-0.5

TERMS OF TRADE—TREND ESTIMATES

Goods and services	2.6	0.1	1.0	0.1	0.5	0.4
Goods	3.7	0.3	1.5	0.6	1.3	0.9
Services	-0.6	-1.1	-1.9	-2.4	-2.2	-2.0

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

GOODS CREDITS: Original

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	85 783	97 655	120 337	23 811	26 906	28 575	31 426	28 592	31 744
General merchandise	78 323	90 100	112 932	21 990	24 955	26 933	29 704	26 768	29 527
Rural goods	21 862	23 617	28 467	5 887	6 310	6 691	7 456	6 721	7 599
Meat and meat preparations	4 008	4 467	5 777	987	1 244	1 308	1 498	1 313	1 658
Cereal grains and cereal preparations	5 046	4 941	5 333	1 396	1 233	1 311	1 393	1 236	1 393
Wool and sheepskins	2 583	2 963	3 892	762	818	818	1 115	997	962
Other rural	10 225	11 246	13 465	2 742	3 015	3 254	3 450	3 175	3 586
Non-rural goods	56 461	66 483	84 465	16 103	18 645	20 242	22 248	20 047	21 928
Metal ores and minerals	11 037	11 760	15 273	2 748	3 518	3 598	3 967	3 619	4 089
Coal, coke and briquettes	9 288	8 336	10 825	1 988	2 251	2 519	2 591	2 565	3 150
Other mineral fuels	4 461	9 082	13 443	2 672	2 910	3 350	3 923	3 092	3 078
Metals (excluding non-monetary gold)	6 984	8 810	10 153	2 301	2 572	2 337	2 680	2 463	2 673
Machinery	6 569	7 133	8 802	1 599	1 890	2 172	2 258	2 199	2 173
Transport equipment	3 343	4 597	5 046	887	1 114	1 199	1 363	1 165	1 319
Other manufactures	10 273	11 529	13 495	2 726	3 022	3 288	3 522	3 198	3 487
Other non-rural (including sugar)	4 506	5 236	7 428	1 182	1 368	1 779	1 944	1 746	1 959
Sugar, sugar preparations and honey	1 472	1 229	n.p.	242	177	521	433	n.p.	n.p.
Other	3 034	4 007	n.p.	940	1 191	1 258	1 511	n.p.	n.p.
Goods for processing	516	1 602	1 129	294	412	152	214	188	575
Repairs on goods	63	54	60	12	14	14	17	14	15
Goods procured in ports by carriers	468	735	987	193	205	246	271	242	228
Non-monetary gold	6 413	5 164	5 229	1 322	1 320	1 230	1 220	1 380	1 399

GOODS DEBITS(a): Original

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS	-98 427	-110 610	-120 191	-26 754	-29 036	-31 059	-31 745	-27 853	-29 534
General merchandise	-94 389	-106 549	-115 782	-25 830	-28 081	-30 262	-30 871	-26 760	-27 889
Consumption goods	-28 041	-30 781	-35 778	-7 297	-7 604	-9 472	-9 708	-8 218	-8 380
Food and beverages, mainly for consumption	-3 606	-3 943	-4 483	-976	-915	-1 110	-1 217	-1 084	-1 072
Household electrical items	-2 245	-2 456	-2 999	-562	-621	-823	-940	-620	-616
Non-industrial transport equipment	-7 231	-7 735	-9 626	-1 734	-2 066	-2 414	-2 624	-2 164	-2 424
Textiles, clothing and footwear	-3 739	-4 232	-4 811	-1 175	-933	-1 370	-1 160	-1 323	-958
Toys, books and leisure goods	-3 184	-3 238	-3 361	-712	-770	-957	-970	-670	-764
Consumption goods n.e.s.	-8 036	-9 177	-10 498	-2 138	-2 299	-2 798	-2 797	-2 357	-2 546
Capital goods	-23 055	-26 695	-25 393	-6 391	-7 079	-6 859	-6 727	-5 669	-6 138
Machinery and industrial equipment	-9 226	-8 912	-8 874	-2 103	-2 220	-2 265	-2 366	-2 110	-2 133
ADP equipment	-4 496	-4 912	-5 258	-1 146	-1 477	-1 520	-1 378	-1 061	-1 299
Telecommunications equipment	-2 812	-4 150	-4 378	-1 062	-1 168	-1 191	-1 392	-793	-1 002
Civil aircraft	-649	-1 414	-609	-391	-398	-159	-65	-335	-50
Industrial transport equipment n.e.s.	-2 860	-3 981	-2 753	-911	-999	-884	-680	-481	-708
Capital goods n.e.s.	-3 012	-3 326	-3 521	-778	-817	-840	-846	-889	-946
Intermediate and other merchandise goods	-43 293	-49 073	-54 611	-12 142	-13 398	-13 931	-14 436	-12 873	-13 371
Food and beverages, mainly for industry	-758	-731	-593	-187	-174	-162	-151	-139	-141
Primary industrial supplies n.e.s.	-882	-1 117	-1 139	-269	-281	-276	-304	-287	-272
Fuels and lubricants	-4 428	-7 450	-10 290	-1 613	-2 373	-2 494	-2 823	-2 432	-2 541
Parts for transport equipment	-6 085	-6 874	-7 090	-1 742	-1 910	-1 819	-1 911	-1 627	-1 733
Parts for ADP equipment	-1 944	-1 936	-2 255	-479	-566	-581	-567	-512	-595
Other parts for capital goods	-7 692	-8 008	-9 082	-1 961	-2 202	-2 435	-2 340	-2 091	-2 216
Organic and inorganic chemicals	-3 139	-3 572	-3 774	-994	-914	-938	-822	-974	-1 040
Paper and paperboard	-1 978	-2 207	-2 311	-534	-540	-620	-654	-548	-489
Textile yarn and fabrics	-2 006	-1 987	-1 862	-471	-489	-522	-463	-429	-448
Iron and steel	-1 470	-1 509	-1 437	-408	-380	-365	-363	-347	-362
Plastics	-1 889	-2 037	-2 194	-497	-505	-548	-576	-545	-525
Processed industrial supplies n.e.s.	-10 140	-10 772	-11 264	-2 713	-2 866	-2 951	-2 898	-2 639	-2 776
Other merchandise goods	-882	-873	-1 320	-274	-198	-220	-564	-303	-233
Goods for processing	-1 708	-2 746	-2 703	-607	-618	-421	-474	-662	-1 146
Repairs on goods	-112	-95	-167	-21	-20	-36	-33	-39	-59
Goods procured in ports by carriers	-501	-668	-1 010	-173	-174	-221	-247	-276	-266
Non-monetary gold	-1 717	-552	-529	-123	-143	-119	-120	-116	-174

(a) For sign conventions, see paragraphs 3 to 5 of the
Explanatory Notes.

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	88 308	97 655	103 614	23 513	24 962	25 881	26 711	24 700	26 322
General merchandise	80 814	90 100	97 080	21 744	23 142	24 379	25 238	23 058	24 405
Rural goods	21 440	23 618	24 264	5 962	5 977	6 186	6 438	5 615	6 025
Meat and meat preparations	4 376	4 467	5 036	995	1 167	1 240	1 344	1 141	1 311
Cereal grains and cereal preparations	4 951	4 942	4 307	1 437	1 168	1 183	1 136	965	1 023
Wool and sheepskins	2 524	2 963	3 090	753	773	718	887	767	718
Other rural	9 643	11 246	11 832	2 763	2 867	3 045	3 072	2 742	2 973
Non-rural goods	59 356	66 482	72 815	15 764	17 170	18 193	18 799	17 443	18 380
Metal ores and minerals	11 500	11 761	12 915	2 776	3 132	3 208	3 285	3 075	3 347
Coal, coke and briquettes	7 962	8 337	9 121	2 009	2 178	2 357	2 234	2 188	2 342
Other mineral fuels	7 682	9 083	9 750	2 516	2 431	2 457	2 682	2 354	2 257
Metals (excluding non-monetary gold)	8 012	8 810	8 883	2 176	2 325	2 099	2 316	2 129	2 339
Machinery	6 309	7 133	8 609	1 608	1 858	2 148	2 160	2 187	2 114
Transport equipment	3 370	4 598	4 532	901	1 068	1 126	1 216	1 041	1 149
Other manufactures	10 045	11 529	12 633	2 763	2 935	3 178	3 286	2 971	3 198
Other non-rural (including sugar)	4 290	5 236	6 372	1 180	1 281	1 620	1 620	1 499	1 633
Sugar, sugar preparations and honey	1 136	1 229	n.p.	250	172	401	284	n.p.	n.p.
Other	3 113	4 007	n.p.	936	1 138	1 219	1 336	n.p.	n.p.
Goods for processing	515	1 601	1 007	294	395	143	192	172	500
Repairs on goods	63	54	58	12	14	14	17	13	14
Goods procured in ports by carriers	635	736	757	182	189	201	179	197	180
Non-monetary gold	6 201	5 164	4 711	1 288	1 236	1 144	1 085	1 260	1 222

(a) Reference year for chain volume measures is 1999–2000.

See paragraph 12 of the Explanatory Notes.

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS									
General merchandise	-96 984	-110 611	-109 339	-26 975	-27 672	-29 452	-28 352	-25 426	-26 109
Consumption goods	-27 342	-30 781	-33 493	-7 349	-7 382	-9 168	-9 086	-7 665	-7 574
Food and beverages, mainly for consumption	-3 527	-3 943	-4 307	-990	-888	-1 100	-1 168	-1 031	-1 008
Household electrical items	-2 174	-2 456	-2 841	-564	-611	-806	-876	-580	-579
Non-industrial transport equipment	-7 274	-7 735	-9 105	-1 721	-2 030	-2 366	-2 514	-2 047	-2 178
Textiles, clothing and footwear	-3 614	-4 232	-4 390	-1 190	-894	-1 312	-1 056	-1 197	-825
Toys, books and leisure goods	-3 062	-3 239	-3 042	-717	-740	-910	-865	-607	-660
Consumption goods n.e.s.	-7 709	-9 176	-9 808	-2 163	-2 223	-2 673	-2 607	-2 202	-2 326
Capital goods	-21 610	-26 695	-24 112	-6 464	-6 864	-6 730	-6 321	-5 318	-5 743
Machinery and industrial equipment	-8 985	-8 912	-8 172	-2 135	-2 111	-2 174	-2 175	-1 939	-1 884
ADP equipment	-3 524	-4 912	-5 251	-1 183	-1 483	-1 532	-1 322	-1 050	-1 347
Telecommunications equipment	-2 686	-4 150	-4 309	-1 089	-1 128	-1 185	-1 366	-773	-985
Civil aircraft	-647	-1 413	-550	-392	-378	-151	-60	-295	-44
Industrial transport equipment n.e.s.	-2 862	-3 981	-2 596	-904	-962	-872	-623	-450	-651
Capital goods n.e.s.	-3 018	-3 325	-3 236	-783	-790	-817	-775	-812	-832
Intermediate and other merchandise goods	-44 186	-49 073	-47 844	-12 277	-12 527	-12 827	-12 194	-11 466	-11 357
Food and beverages, mainly for industry	-589	-731	-684	-191	-184	-178	-164	-174	-168
Primary industrial supplies n.e.s.	-834	-1 117	-1 043	-273	-272	-270	-276	-260	-237
Fuels and lubricants	-7 813	-7 450	-7 291	-1 523	-1 998	-1 829	-1 712	-1 927	-1 823
Parts for transport equipment	-6 113	-6 874	-6 545	-1 743	-1 835	-1 752	-1 731	-1 513	-1 549
Parts for ADP equipment	-1 522	-1 936	-2 253	-494	-567	-585	-544	-507	-617
Other parts for capital goods	-7 084	-8 008	-8 488	-1 999	-2 156	-2 406	-2 153	-1 950	-1 979
Organic and inorganic chemicals	-2 900	-3 572	-3 300	-1 007	-834	-888	-741	-860	-811
Paper and paperboard	-1 950	-2 208	-2 032	-544	-514	-566	-575	-483	-408
Textile yarn and fabrics	-1 909	-1 987	-1 661	-459	-455	-517	-396	-374	-374
Iron and steel	-1 471	-1 508	-1 387	-403	-360	-363	-344	-337	-343
Plastics	-1 848	-2 036	-1 757	-493	-457	-477	-450	-430	-400
Processed industrial supplies n.e.s.	-9 901	-10 772	-10 199	-2 714	-2 725	-2 784	-2 598	-2 372	-2 445
Other merchandise goods	-842	-873	-1 201	-274	-189	-212	-509	-278	-202
Goods for processing	-1 641	-2 746	-2 427	-602	-590	-397	-423	-597	-1 010
Repairs on goods	-115	-95	-162	-21	-20	-35	-32	-38	-57
Goods procured in ports by carriers	-571	-668	-828	-168	-165	-184	-191	-238	-215
Non-monetary gold	-1 614	-552	-474	-119	-135	-110	-106	-104	-154

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) Reference year for chain volume measures is 1999–2000. See paragraph 12 of the Explanatory Notes.

	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	25 133	27 221	28 175	29 997	30 425	32 162
General merchandise	23 282	25 241	26 466	28 358	28 576	29 922
Rural goods	5 994	6 317	6 852	7 158	6 939	7 609
Meat and meat preparations	1 115	1 232	1 287	1 375	1 486	1 639
Cereal grains and cereal preparations	1 191	1 244	1 496	1 442	1 060	1 409
Wool and sheepskins	766	862	907	965	1 005	1 012
Other rural	2 922	2 979	3 162	3 376	3 388	3 549
Non-rural goods	17 288	18 924	19 614	21 200	21 637	22 313
Metal ores and minerals	2 952	3 407	3 635	3 785	3 895	3 958
Coal, coke and briquettes(a)	2 047	2 270	2 438	2 581	2 642	3 174
Other mineral fuels(a)	2 768	3 103	3 254	3 673	3 204	3 285
Metals (excluding non-monetary gold)	2 363	2 513	2 308	2 704	2 535	2 605
Machinery	1 771	1 954	2 039	2 121	2 435	2 248
Transport equipment(a)	988	1 106	1 222	1 222	1 296	1 319
Other manufactures	2 986	3 054	3 140	3 353	3 501	3 525
Other non-rural (including sugar)	1 413	1 517	1 578	1 761	2 129	2 199
Sugar, sugar preparations and honey(a)	419	314	337	329	n.p.	n.p.
Other	994	1 203	1 241	1 432	n.p.	n.p.
Goods for processing(a)	323	430	216	149	211	584
Repairs on goods	13	13	14	17	15	14
Goods procured in ports by carriers	193	217	249	253	243	243
Non-monetary gold(b)	1 322	1 320	1 230	1 220	1 380	1 399

(a) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(b) From December quarter 1995, this component is not seasonally adjusted.

	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS	-28 141	-29 669	-29 999	-30 657	-29 263	-30 267
General merchandise	-27 187	-28 709	-29 220	-29 793	-28 141	-28 616
Consumption goods	-7 842	-8 273	-8 750	-9 132	-8 807	-9 099
Food and beverages, mainly for consumption	-1 023	-1 016	-1 085	-1 085	-1 137	-1 190
Household electrical items	-644	-671	-811	-791	-710	-668
Non-industrial transport equipment	-1 832	-2 104	-2 284	-2 586	-2 287	-2 467
Textiles, clothing and footwear	-1 082	-1 159	-1 174	-1 231	-1 218	-1 191
Toys, books and leisure goods	-874	-835	-840	-862	-823	-829
Consumption goods n.e.s.	-2 387	-2 488	-2 556	-2 577	-2 632	-2 754
Capital goods	-6 872	-6 871	-6 766	-6 556	-6 083	-5 969
Machinery and industrial equipment	-2 221	-2 282	-2 169	-2 282	-2 231	-2 191
ADP equipment	-1 248	-1 329	-1 506	-1 431	-1 157	-1 171
Telecommunications equipment	-1 204	-1 100	-1 233	-1 281	-897	-941
Civil aircraft(b)	-391	-398	-159	-65	-335	-50
Industrial transport equipment n.e.s.	-979	-946	-896	-662	-518	-670
Capital goods n.e.s.	-829	-816	-803	-835	-945	-946
Intermediate and other merchandise goods	-12 473	-13 565	-13 704	-14 105	-13 251	-13 548
Food and beverages, mainly for industry	-180	-178	-159	-155	-135	-143
Primary industrial supplies n.e.s.(c)	-286	-289	-269	-286	-305	-281
Fuels and lubricants(c)	-1 672	-2 458	-2 539	-2 585	-2 532	-2 639
Parts for transport equipment	-1 845	-1 847	-1 767	-1 926	-1 723	-1 674
Parts for ADP equipment	-497	-526	-580	-592	-530	-554
Other parts for capital goods	-2 067	-2 247	-2 304	-2 306	-2 206	-2 259
Organic and inorganic chemicals(c)	-942	-929	-990	-811	-923	-1 057
Paper and paperboard	-560	-589	-589	-608	-574	-534
Textile yarn and fabrics	-494	-503	-477	-472	-450	-461
Iron and steel	-406	-383	-363	-363	-347	-364
Plastics	-510	-531	-534	-550	-559	-552
Processed industrial supplies n.e.s.	-2 740	-2 887	-2 913	-2 887	-2 664	-2 797
Other merchandise goods(b)	-274	-198	-220	-564	-303	-233
Goods for processing(b)	-607	-618	-421	-474	-662	-1 146
Repairs on goods(c)	-23	-19	-33	-35	-42	-56
Goods procured in ports by carriers(c)	-171	-185	-221	-237	-272	-284
Non-monetary gold(c)	-153	-138	-104	-118	-146	-165

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	24 806	25 158	25 475	25 679	26 136	26 476
General merchandise	22 981	23 292	23 906	24 279	24 478	24 569
Rural goods	6 042	5 975	6 285	6 175	5 786	6 019
Meat and meat preparations	1 101	1 164	1 217	1 248	1 263	1 307
Cereal grains and cereal preparations	1 220	1 168	1 331	1 154	810	1 011
Wool and sheepskins	771	814	780	768	786	757
Other rural	2 941	2 830	2 957	3 005	2 926	2 944
Non-rural goods	16 939	17 323	17 621	18 104	18 692	18 550
Metal ores and minerals	2 981	3 033	3 239	3 133	3 306	3 237
Coal, coke and briquettes(b)	2 067	2 196	2 282	2 225	2 254	2 361
Other mineral fuels(b)	2 554	2 528	2 338	2 652	2 398	2 363
Metals (excluding non-monetary gold)	2 235	2 272	2 074	2 337	2 191	2 281
Machinery	1 777	1 916	2 008	2 019	2 408	2 173
Transport equipment(b)	979	1 057	1 179	1 113	1 113	1 128
Other manufactures	3 021	2 961	3 031	3 125	3 249	3 229
Other non-rural (including sugar)	1 421	1 400	1 472	1 500	1 773	1 778
Sugar, sugar preparations and honey(b)	402	296	272	237	n.p.	n.p.
Other	989	1 147	1 200	1 263	n.p.	n.p.
Goods for processing(b)	346	436	208	133	186	481
Repairs on goods	13	13	14	16	15	13
Goods procured in ports by carriers	182	199	203	167	197	191
Non-monetary gold(c)	1 288	1 236	1 144	1 085	1 260	1 222

(a) Reference year for chain volume measures is 1999–2000.
See paragraph 12 of the Explanatory Notes.

(c) From December quarter 1995, this component is not seasonally adjusted.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS	-28 367	-28 203	-28 409	-27 455	-26 746	-26 729
General merchandise	-27 438	-27 301	-27 700	-26 713	-25 745	-25 291
Consumption goods	-7 878	-8 017	-8 472	-8 557	-8 229	-8 234
Food and beverages, mainly for consumption	-1 036	-985	-1 073	-1 039	-1 079	-1 116
Household electrical items	-643	-659	-796	-742	-669	-633
Non-industrial transport equipment	-1 821	-2 071	-2 241	-2 480	-2 166	-2 218
Textiles, clothing and footwear	-1 093	-1 110	-1 126	-1 125	-1 107	-1 031
Toys, books and leisure goods	-875	-799	-799	-772	-750	-721
Consumption goods n.e.s.	-2 404	-2 396	-2 436	-2 400	-2 458	-2 515
Capital goods	-6 958	-6 644	-6 647	-6 168	-5 720	-5 578
Machinery and industrial equipment	-2 254	-2 170	-2 082	-2 099	-2 053	-1 938
ADP equipment	-1 288	-1 334	-1 518	-1 374	-1 145	-1 215
Telecommunications equipment	-1 229	-1 061	-1 230	-1 265	-881	-934
Civil aircraft(c)	-392	-378	-151	-60	-295	-44
Industrial transport equipment n.e.s.	-970	-910	-885	-607	-485	-618
Capital goods n.e.s.	-836	-790	-781	-763	-861	-831
Intermediate and other merchandise goods	-12 596	-12 647	-12 581	-11 988	-11 796	-11 479
Food and beverages, mainly for industry	-184	-188	-176	-169	-169	-171
Primary industrial supplies n.e.s.(d)	-291	-280	-262	-259	-276	-245
Fuels and lubricants(d)	-1 579	-2 067	-1 855	-1 560	-1 995	-1 881
Parts for transport equipment	-1 846	-1 774	-1 702	-1 744	-1 602	-1 496
Parts for ADP equipment	-507	-529	-586	-574	-518	-575
Other parts for capital goods	-2 100	-2 196	-2 277	-2 125	-2 063	-2 024
Organic and inorganic chemicals(d)	-956	-849	-937	-730	-812	-821
Paper and paperboard	-569	-560	-539	-537	-509	-448
Textile yarn and fabrics	-490	-464	-468	-409	-400	-383
Iron and steel	-402	-364	-360	-345	-337	-345
Plastics	-504	-484	-457	-437	-440	-422
Processed industrial supplies n.e.s.	-2 741	-2 745	-2 750	-2 589	-2 395	-2 465
Other merchandise goods(c)	-274	-189	-212	-509	-278	-202
Goods for processing(c)	-602	-590	-397	-423	-597	-1 010
Repairs on goods(d)	-23	-19	-33	-34	-41	-54
Goods procured in ports by carriers(d)	-165	-176	-183	-183	-233	-229
Non-monetary gold(d)	-146	-128	-96	-103	-130	-145

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(c) These components are not seasonally adjusted.

(b) Reference year for chain volume measures is 1999–2000. See paragraph 12 of the Explanatory Notes.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
GOODS CREDITS	97.1	100.0	116.1	101.3	108.2	110.6	116.8	116.4	121.5
General merchandise	96.9	100.0	116.3	101.3	108.4	110.7	116.8	116.7	121.8
Rural goods	102.0	100.0	117.3	99.2	105.7	109.0	115.9	119.9	126.4
Meat and meat preparations	91.6	100.0	114.7	101.2	105.8	105.7	110.2	117.6	125.4
Cereal grains and cereal preparations	101.9	100.0	123.8	97.6	106.5	112.4	124.9	130.8	139.3
Wool and sheepskins	102.3	100.0	126.0	99.4	105.9	116.3	125.7	127.8	133.8
Other rural	106.0	100.0	113.8	99.4	105.3	106.9	112.3	115.8	120.6
Non-rural goods	95.1	100.0	116.0	102.1	109.2	111.3	117.1	115.8	120.3
Metal ores and minerals	96.0	100.0	118.3	99.0	112.3	112.2	120.8	117.8	122.3
Coal, coke and briquettes	116.7	100.0	118.7	99.0	103.4	106.8	116.0	117.2	134.4
Other mineral fuels	58.1	100.0	137.9	108.4	122.8	139.2	138.5	133.6	139.0
Metals (excluding non-monetary gold)	87.2	100.0	114.3	105.7	110.6	111.3	115.7	115.7	114.2
Machinery	104.1	100.0	102.2	99.6	102.0	101.5	105.1	101.1	103.4
Transport equipment	99.2	100.0	111.3	100.9	104.6	103.6	109.8	116.4	117.0
Other manufactures	102.3	100.0	106.8	98.8	103.1	103.6	107.3	107.8	109.2
Other non-rural (including sugar)	105.0	100.0	116.6	99.4	108.4	107.2	117.4	120.1	123.7
Sugar, sugar preparations and honey	129.7	100.0	n.p.	104.3	106.3	124.1	139.1	n.p.	n.p.
Other	97.5	100.0	n.p.	100.6	104.9	103.4	113.4	n.p.	n.p.
Goods for processing	100.2	100.0	112.1	93.3	98.7	103.7	112.4	113.6	121.5
Repairs on goods	98.0	100.0	103.6	99.3	101.2	100.6	105.2	102.7	105.6
Goods procured in ports by carriers	73.7	100.0	130.3	106.2	108.9	122.7	151.7	123.2	127.4
Non-monetary gold	103.4	100.0	111.0	102.6	106.8	107.6	112.4	109.5	114.5

(a) 1999–2000=100.0. See paragraph 13
of the Explanatory Notes.

(b) Quarterly figures are derived from
seasonally adjusted data. Annual figures
are derived from original data.

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
GOODS DEBITS	101.5	100.0	109.9	99.2	105.2	105.6	111.7	109.4	113.2
General merchandise	101.5	100.0	109.8	99.1	105.2	105.5	111.5	109.3	113.1
Consumption goods	102.6	100.0	106.8	99.5	103.2	103.3	106.7	107.0	110.5
Food and beverages, mainly for consumption	102.3	100.0	104.1	98.7	103.2	101.1	104.4	105.4	106.6
Household electrical items	103.2	100.0	105.6	100.2	101.9	101.9	106.6	106.1	105.4
Non-industrial transport equipment	99.4	100.0	105.7	100.6	101.6	101.9	104.3	105.6	111.2
Textiles, clothing and footwear	103.5	100.0	109.6	99.0	104.4	104.2	109.4	110.1	115.5
Toys, books and leisure goods	104.0	100.0	110.5	99.9	104.5	105.1	111.7	109.7	115.1
Consumption goods n.e.s.	104.2	100.0	107.0	99.3	103.8	104.9	107.4	107.1	109.5
Capital goods	106.7	100.0	105.3	98.8	103.4	101.8	106.3	106.4	107.0
Machinery and industrial equipment	102.7	100.0	108.6	98.5	105.1	104.2	108.7	108.7	113.1
ADP equipment	127.6	100.0	100.1	96.9	99.6	99.2	104.2	101.1	96.4
Telecommunications equipment	104.7	100.0	101.6	98.0	103.7	100.2	101.3	101.8	100.8
Civil aircraft	100.3	100.0	110.9	99.8	105.2	105.4	108.4	113.6	114.8
Industrial transport equipment n.e.s.	99.9	100.0	106.1	101.0	104.0	101.3	109.1	106.7	108.5
Capital goods n.e.s.	99.8	100.0	108.8	99.2	103.3	102.9	109.4	109.8	113.9
Intermediate and other merchandise goods	98.0	100.0	114.1	99.0	107.3	108.9	117.7	112.3	118.0
Food and beverages, mainly for industry	128.6	100.0	86.6	97.8	94.5	90.5	91.7	79.7	83.7
Primary industrial supplies n.e.s.	105.8	100.0	109.3	98.4	103.3	102.6	110.2	110.5	114.9
Fuels and lubricants	56.7	100.0	141.1	105.9	118.9	136.9	165.7	126.9	140.3
Parts for transport equipment	99.5	100.0	108.3	100.0	104.1	103.8	110.4	107.5	111.9
Parts for ADP equipment	127.6	100.0	100.1	98.1	99.5	99.0	103.1	102.3	96.3
Other parts for capital goods	108.6	100.0	107.0	98.4	102.3	101.2	108.5	106.9	111.6
Organic and inorganic chemicals	108.3	100.0	114.4	98.5	109.4	105.7	111.1	113.7	128.7
Paper and paperboard	101.4	100.0	113.7	98.4	105.1	109.3	113.3	112.9	119.1
Textile yarn and fabrics	105.0	100.0	112.1	100.7	108.3	101.8	115.4	112.4	120.4
Iron and steel	100.0	100.0	103.6	101.0	105.2	100.7	105.3	102.9	105.5
Plastics	102.2	100.0	124.9	101.1	109.8	116.8	125.8	127.0	130.8
Processed industrial supplies n.e.s.	102.4	100.0	110.4	100.0	105.2	105.9	111.5	111.2	113.4
Other merchandise goods	104.7	100.0	109.9	100.1	104.5	103.7	110.8	108.9	115.5
Goods for processing	104.1	100.0	111.4	100.9	104.7	106.1	112.2	110.9	113.5
Repairs on goods	97.9	100.0	103.1	100.9	102.6	100.5	102.5	101.9	104.0
Goods procured in ports by carriers	87.7	100.0	122.0	103.5	105.4	120.5	129.8	116.5	124.2
Non-monetary gold	106.4	100.0	111.7	104.5	107.8	108.5	114.7	112.2	113.8

(a) 1999–2000=100.0. See paragraph 13 of the Explanatory Notes.

(b) Quarterly figures are derived from seasonally adjusted data. Annual figures are derived from original data.

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES CREDITS	26 242	28 317	32 794	7 853	6 936	8 841	7 928	8 697	7 328
Transportation services	6 803	6 865	8 073	1 776	1 707	1 883	2 093	2 139	1 958
Passenger	5 604	5 848	6 986	1 524	1 448	1 632	1 828	1 858	1 668
Freight	1 199	1 017	1 087	252	259	251	265	281	290
Other	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Travel services	11 944	13 139	15 344	4 055	2 963	3 857	3 615	4 644	3 228
Business	1 009	1 040	1 179	270	294	273	273	313	320
Personal	10 935	12 099	14 165	3 785	2 669	3 584	3 342	4 331	2 908
Education-related	2 980	3 422	4 038	1 513	601	1 073	530	1 762	673
Other	7 955	8 677	10 127	2 272	2 068	2 511	2 812	2 569	2 235
Communications services	1 239	1 475	1 520	331	399	373	430	311	406
Construction services	18	23	50	3	8	4	19	19	8
Insurance services	859	766	741	192	190	186	186	186	183
Financial services	716	747	747	187	186	187	187	187	186
Computer and information services	676	668	757	135	194	186	218	156	197
Royalties and licence fees	488	572	594	146	155	153	135	143	163
Other business services	2 552	2 852	2 936	671	756	823	741	668	704
Merchanting and other trade-related	586	501	506	112	124	139	124	117	126
Operational leasing	8	15	12	4	6	0	3	3	6
Miscellaneous business, professional & technical	1 958	2 336	2 418	555	626	684	614	548	572
Legal, accounting, management consulting and public relations	350	324	400	80	79	100	104	116	80
Advertising, market research, and public opinion polling	107	110	130	31	31	23	33	42	32
Research and development	189	231	244	50	53	66	69	55	54
Architectural, engineering and other technical services	436	648	514	186	184	149	136	106	123
Agricultural, mining, and on-site processing	33	44	25	7	5	6	6	8	5
Services between affiliated enterprises n.i.e.	731	823	889	162	253	275	200	157	257
Other	112	156	216	39	21	65	66	64	21
Personal, cultural, and recreational services	388	475	1 412	139	101	1 056	165	89	102
Audiovisual and related services	145	175	1 130	62	27	993	87	23	27
Other personal, cultural and recreational services	243	300	282	77	74	63	78	66	75
Government services n.i.e.	559	735	620	218	277	133	139	155	193
Memorandum items:									
Gross inward insurance premiums receivable	1 792	1 792	1 792	448	448	448	448	448	448
Gross inward insurance claims payable	-2 416	-1 300	-1 300	-325	-325	-325	-325	-325	-325

SERVICES DEBITS(a): Original

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES DEBITS									
Transportation services	-28 026	-29 713	-32 233	-7 144	-7 682	-8 097	-8 142	-7 814	-8 180
Passenger	-3 485	-3 876	-4 357	-881	-1 049	-1 139	-1 060	-981	-1 177
Freight	-5 009	-5 257	-5 985	-1 261	-1 438	-1 503	-1 569	-1 471	-1 442
Other	-873	-885	-1 029	-226	-220	-245	-269	-264	-251
Travel services	-9 044	-9 836	-10 788	-2 377	-2 490	-2 891	-2 632	-2 620	-2 645
Business	-2 239	-2 536	-2 838	-697	-658	-700	-675	-743	-720
Personal	-6 805	-7 300	-7 950	-1 680	-1 832	-2 191	-1 957	-1 877	-1 925
Education-related	-547	-593	-665	-153	-113	-199	-149	-186	-131
Other	-6 258	-6 707	-7 285	-1 527	-1 719	-1 992	-1 808	-1 691	-1 794
Communications services	-1 467	-1 664	-1 928	-397	-497	-426	-519	-420	-563
Construction services	0	0	0	0	0	0	0	0	0
Insurance services	-922	-902	-902	-226	-224	-226	-226	-226	-224
Financial services	-468	-527	-528	-132	-131	-132	-132	-132	-132
Computer and information services	-424	-458	-432	-89	-96	-134	-109	-80	-109
Royalties and licence fees	-1 692	-1 805	-1 688	-429	-425	-443	-419	-404	-422
Other business services	-3 253	-3 046	-3 151	-749	-717	-656	-834	-840	-821
Merchanting and other trade-related	-329	-221	-246	-48	-57	-55	-64	-62	-65
Operational leasing	-1 034	-942	-1 144	-237	-205	-219	-266	-340	-319
Miscellaneous business, professional & technical	-1 890	-1 883	-1 761	-464	-455	-382	-504	-438	-437
Legal, accounting, management consulting and public relations	-174	-177	-205	-41	-43	-35	-63	-58	-49
Advertising, market research, and public opinion polling	-123	-129	-114	-37	-39	-15	-29	-26	-44
Research and development	-138	-99	-84	-24	-21	-15	-21	-24	-24
Architectural, engineering and other technical services	-425	-559	-302	-162	-139	-67	-89	-67	-79
Agricultural, mining, and on-site processing	n.p.	-149	-176	-30	-18	-45	-68	-43	-20
Services between affiliated enterprises n.i.e.	-717	-626	-688	-142	-156	-165	-194	-152	-177
Other	-313	-144	-192	-28	-39	-40	-40	-68	-44
Personal, cultural, and recreational services	-756	-808	-824	-206	-206	-175	-224	-215	-210
Audiovisual and related services	-638	-683	-677	-167	-175	-146	-182	-175	-174
Other personal, cultural and recreational services	-118	-125	-147	-39	-31	-29	-42	-40	-36
Government services n.i.e.	-633	-649	-621	-171	-189	-127	-149	-161	-184
Memorandum items:									
Gross outward insurance premiums payable	-1 240	-1 240	-1 240	-310	-310	-310	-310	-310	-310
Gross outward insurance claims receivable	1 096	908	758	227	227	189	189	189	191

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
AT CURRENT PRICES—ORIGINAL (\$ million)									
Services credits	26 242	28 317	32 794	7 853	6 936	8 841	7 928	8 697	7 328
Transportation services	6 803	6 865	8 073	1 776	1 707	1 883	2 093	2 139	1 958
Freight	1 199	1 017	1 087	252	259	251	265	281	290
Passenger and other	5 604	5 848	6 986	1 524	1 448	1 632	1 828	1 858	1 668
Travel services	11 944	13 139	15 344	4 055	2 963	3 857	3 615	4 644	3 228
Other services	7 495	8 313	9 377	2 022	2 266	3 101	2 220	1 914	2 142
CHAIN VOLUME MEASURES—ORIGINAL (\$ million)									
Services credits	26 945	28 317	31 249	7 860	6 859	8 492	7 540	8 296	6 921
Transportation services	6 972	6 865	7 849	1 800	1 692	1 839	2 034	2 091	1 885
Freight	1 230	1 018	937	249	240	228	226	242	241
Passenger and other	5 743	5 848	6 913	1 552	1 452	1 612	1 808	1 849	1 644
Travel services	12 289	13 138	14 361	4 047	2 933	3 637	3 360	4 369	2 995
Other services	7 681	8 313	9 039	2 014	2 233	3 016	2 146	1 836	2 041
AT CURRENT PRICES—SEASONALLY ADJUSTED (\$ million)									
Services credits	..	..	..	7 076	7 528	8 986	8 074	7 855	7 982
Transportation services	..	..	..	1 708	1 816	1 897	2 042	2 065	2 085
Freight	..	..	..	257	255	244	273	286	286
Passenger and other	..	..	..	1 451	1 561	1 653	1 769	1 779	1 799
Travel services	..	..	..	3 227	3 523	3 953	3 868	3 761	3 834
Other services	..	..	..	2 141	2 189	3 136	2 164	2 029	2 063
CHAIN VOLUME MEASURES—SEASONALLY ADJUSTED (\$ million)									
Services credits	..	..	..	7 086	7 440	8 635	7 646	7 469	7 499
Transportation services	..	..	..	1 736	1 806	1 854	1 979	2 012	2 005
Freight	..	..	..	254	236	221	232	246	237
Passenger and other	..	..	..	1 483	1 570	1 633	1 747	1 765	1 768
Travel services	..	..	..	3 217	3 480	3 723	3 583	3 518	3 535
Other services	..	..	..	2 131	2 153	3 058	2 083	1 940	1 959
IMPLICIT PRICE DEFATORS—SEASONALLY ADJUSTED(b)									
Services credits	97.4	100.0	104.9	99.9	101.2	104.1	105.6	105.2	106.4
Transportation services	97.6	100.0	102.8	98.4	100.6	102.3	103.2	102.7	104.0
Freight	97.5	100.0	116.0	101.3	108.0	110.4	117.5	116.0	120.5
Passenger and other	97.6	100.0	101.1	97.9	99.4	101.2	101.3	100.8	101.8
Travel services	97.2	100.0	106.9	100.3	101.2	106.2	107.9	106.9	108.5
Other services	97.6	100.0	103.7	100.5	101.7	102.6	103.9	104.6	105.3

(a) Reference year for chain volume measures is 1999–2000.
 See paragraphs 12 to 13 of the Explanatory Notes.

(b) Quarterly figures are derived from seasonally adjusted data. Annual figures are derived from original data.

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
AT CURRENT PRICES—ORIGINAL (\$ million)									
Services debits	-28 026	-29 713	-32 233	-7 144	-7 682	-8 097	-8 142	-7 814	-8 180
Transportation services	-9 367	-10 018	-11 371	-2 368	-2 707	-2 887	-2 898	-2 716	-2 870
Freight	-5 009	-5 257	-5 985	-1 261	-1 438	-1 503	-1 569	-1 471	-1 442
Passenger and other	-4 358	-4 761	-5 386	-1 107	-1 269	-1 384	-1 329	-1 245	-1 428
Travel services	-9 044	-9 836	-10 788	-2 377	-2 490	-2 891	-2 632	-2 620	-2 645
Other services	-9 615	-9 859	-10 074	-2 399	-2 485	-2 319	-2 612	-2 478	-2 665
CHAIN VOLUME MEASURES—ORIGINAL (\$ million)									
Services debits	-27 776	-29 713	-29 020	-7 235	-7 388	-7 693	-7 303	-6 913	-7 111
Transportation services	-9 216	-10 018	-10 571	-2 441	-2 671	-2 810	-2 690	-2 472	-2 599
Freight	-4 759	-5 256	-5 243	-1 275	-1 391	-1 417	-1 368	-1 242	-1 216
Passenger and other	-4 463	-4 760	-5 330	-1 166	-1 280	-1 394	-1 323	-1 230	-1 383
Travel services	-8 919	-9 835	-9 676	-2 387	-2 371	-2 730	-2 351	-2 310	-2 285
Other services	-9 649	-9 860	-8 772	-2 406	-2 342	-2 152	-2 261	-2 131	-2 228
AT CURRENT PRICES—SEASONALLY ADJUSTED (\$ million)									
Services debits	..	..	..	-7 483	-7 806	-7 692	-8 067	-8 219	-8 312
Transportation services	..	..	..	-2 506	-2 753	-2 722	-2 872	-2 879	-2 914
Freight	..	..	..	-1 311	-1 504	-1 451	-1 511	-1 532	-1 510
Passenger and other	..	..	..	-1 195	-1 249	-1 271	-1 361	-1 347	-1 404
Travel services	..	..	..	-2 500	-2 567	-2 631	-2 684	-2 754	-2 733
Other services(c)	..	..	..	-2 477	-2 486	-2 339	-2 511	-2 586	-2 665
CHAIN VOLUME MEASURES—SEASONALLY ADJUSTED (\$ million)									
Services debits	..	..	..	-7 568	-7 492	-7 297	-7 291	-7 238	-7 194
Transportation services	..	..	..	-2 568	-2 678	-2 671	-2 688	-2 608	-2 604
Freight	..	..	..	-1 337	-1 409	-1 371	-1 333	-1 306	-1 232
Passenger and other	..	..	..	-1 232	-1 269	-1 299	-1 356	-1 302	-1 372
Travel services	..	..	..	-2 497	-2 454	-2 454	-2 433	-2 415	-2 374
Other services(c)	..	..	..	-2 502	-2 355	-2 172	-2 169	-2 215	-2 216
IMPLICIT PRICE DEFATORS—SEASONALLY ADJUSTED(d)									
Services debits	100.9	100.0	111.1	98.9	104.2	105.4	110.7	113.6	115.5
Transportation services	101.6	100.0	107.6	97.6	102.8	101.9	106.8	110.4	111.9
Freight	105.2	100.0	114.2	98.1	106.8	105.8	113.4	117.3	122.5
Passenger and other	97.7	100.0	101.1	97.0	98.4	97.8	100.4	103.4	102.3
Travel services	101.4	100.0	111.5	100.1	104.6	107.2	110.3	114.0	115.1
Other services	99.6	100.0	114.8	99.0	105.6	107.7	115.8	116.7	120.3

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(b) Reference year for chain volume measures is 1999–2000. See paragraphs 12 to 13 of the Explanatory Notes.

(d) Quarterly figures are derived from seasonally adjusted data. Annual figures are derived from original data.

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
INCOME CREDITS	10 263	12 802	15 469	3 425	3 686	3 789	3 903	3 905	3 872
Compensation of employees	797	826	901	196	208	243	221	212	225
Investment income	9 466	11 976	14 568	3 229	3 478	3 546	3 682	3 693	3 647
Direct investment abroad	5 723	7 833	9 631	2 121	2 340	2 397	2 463	2 407	2 364
Income on equity	5 754	8 027	9 808	2 171	2 397	2 438	2 497	2 446	2 427
Dividends and distributed branch profits	3 083	3 458	3 098	133	2 344	723	745	174	1 456
Reinvested earnings and undistributed branch profits	2 671	4 569	6 710	2 038	53	1 715	1 752	2 272	971
Income on debt	-31	-194	-177	-50	-57	-41	-34	-39	-63
Receivable on claims on affiliated enterprises	14	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Payable on liabilities to affiliated enterprises	-45	-194	-177	-50	-57	-41	-34	-39	-63
Portfolio investment assets	2 351	2 407	2 825	649	622	630	690	710	795
Income on equity	902	787	903	214	237	186	175	216	326
General government	0	0	0	0	0	0	0	0	0
Depository corporations	0	0	0	0	0	0	0	0	0
Other sectors	902	787	903	214	237	186	175	216	326
Income on debt	1 449	1 620	1 922	435	385	444	515	494	469
Bonds and notes	1 449	1 620	1 922	435	385	444	515	494	469
Reserve Bank	575	503	774	138	103	165	228	215	166
General government	0	0	0	0	0	0	0	0	0
Depository corporations	99	114	119	30	30	30	30	30	29
Other sectors	775	1 003	1 029	267	252	249	257	249	274
Money market instruments	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Reserve Bank	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
General government	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Depository corporations	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other sectors	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other investment assets	1 392	1 736	2 112	459	516	519	529	576	488
Reserve Bank	288	417	506	98	124	117	117	120	152
General government	51	77	83	20	21	20	22	22	19
Depository corporations	723	884	1 111	264	251	281	278	336	216
Other sectors	330	358	412	77	120	101	112	98	101

INCOME DEBITS(a): Original

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
INCOME DEBITS									
Compensation of employees	-28 452	-32 148	-35 040	-8 078	-8 341	-8 765	-8 384	-9 057	-8 834
Investment income	-854	-963	-1 065	-281	-220	-243	-272	-317	-233
Direct investment in Australia	-12 220	-12 617	-13 818	-2 835	-3 488	-3 510	-3 249	-3 295	-3 764
Income on equity	-11 524	-12 123	-12 770	-2 741	-3 363	-3 244	-2 969	-3 050	-3 507
Dividends and distributed branch profits	-5 059	-5 620	-6 132	-997	-1 075	-1 768	-1 820	-1 588	-956
Reinvested earnings and undistributed branch profits	-6 465	-6 503	-6 638	-1 744	-2 288	-1 476	-1 149	-1 462	-2 551
Income on debt	-696	-494	-1 048	-94	-125	-266	-280	-245	-257
Receivable on claims on direct investors	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Payable on liabilities to direct investors	-696	-494	-1 048	-94	-125	-266	-280	-245	-257
Portfolio investment liabilities	-13 139	-15 246	-16 376	-4 130	-3 768	-4 191	-3 873	-4 281	-4 031
Income on equity	-2 918	-3 061	-3 241	-866	-524	-899	-689	-917	-736
Depository corporations	-804	-778	-1 002	-130	-267	-2	-419	-110	-471
Other sectors	-2 114	-2 283	-2 239	-736	-257	-897	-270	-807	-265
Income on debt	-10 221	-12 185	-13 135	-3 264	-3 244	-3 292	-3 184	-3 364	-3 295
Bonds and notes	-8 104	-9 870	-9 998	-2 576	-2 616	-2 590	-2 535	-2 323	-2 550
General government	-1 649	-1 590	-1 132	-386	-330	-326	-293	-240	-273
Depository corporations	-3 070	-4 047	-4 408	-1 085	-1 151	-1 180	-1 115	-1 011	-1 102
Other sectors	-3 385	-4 233	-4 458	-1 105	-1 135	-1 084	-1 127	-1 072	-1 175
Money market instruments	-2 117	-2 315	-3 137	-688	-628	-702	-649	-1 041	-745
General government	-13	-21	-26	-5	-6	-6	-6	-6	-8
Depository corporations	-1 866	-2 041	-2 637	-644	-498	-561	-502	-915	-659
Other sectors	-238	-253	-474	-39	-124	-135	-141	-120	-78
Other investment liabilities	-2 239	-3 322	-3 781	-832	-865	-821	-990	-1 164	-806
Reserve Bank	0	0	0	0	0	0	0	0	0
General government	-36	-34	-43	-9	-10	-10	-12	-11	-10
Depository corporations	-1 553	-2 568	-3 066	-658	-631	-650	-810	-966	-640
Other sectors	-650	-720	-672	-165	-224	-161	-168	-187	-156

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

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CURRENT TRANSFERS(a): Original

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT TRANSFERS									
Credits	– 749	218	178	0	– 87	74	17	103	– 16
General government	4 498	4 625	4 565	1 155	1 123	1 136	1 099	1 172	1 158
Other sectors	3 363	3 349	3 294	850	850	818	818	828	830
Workers' remittances	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other transfers	3 363	3 349	3 294	850	850	818	818	828	830
Non-life insurance transfers	2 375	2 263	2 138	566	566	534	534	534	536
Other	988	1 086	1 156	284	284	284	284	294	294
Debits	– 5 247	– 4 407	– 4 387	– 1 155	– 1 210	– 1 062	– 1 082	– 1 069	– 1 174
General government	– 1 334	– 1 558	– 1 471	– 434	– 490	– 339	– 357	– 335	– 440
Other sectors	– 3 913	– 2 849	– 2 916	– 721	– 720	– 723	– 725	– 734	– 734
Workers' remittances	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other transfers	– 3 913	– 2 849	– 2 916	– 721	– 720	– 723	– 725	– 734	– 734
Non-life insurance transfers	– 3 115	– 2 008	– 2 008	– 502	– 502	– 502	– 502	– 502	– 502
Other	– 798	– 841	– 908	– 219	– 218	– 221	– 223	– 232	– 232

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

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CAPITAL ACCOUNT(a)

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CAPITAL ACCOUNT									
Capital transfers	1 167	1 053	1 075	255	149	340	321	231	183
Credits	1 186	1 136	1 182	282	191	362	325	273	222
General government	2 197	2 335	2 442	612	539	631	625	611	575
0	0	0	0	0	0	0	0	0	0
Other sectors	2 197	2 335	2 442	612	539	631	625	611	575
Migrants' transfers	2 197	2 335	2 442	612	539	631	625	611	575
Debt forgiveness	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Debits	– 1 011	– 1 199	– 1 260	– 330	– 348	– 269	– 300	– 338	– 353
General government	– 311	– 408	– 407	– 106	– 159	– 80	– 87	– 94	– 146
Debt forgiveness	0	0	0	0	0	0	0	0	0
Other	– 311	– 408	– 407	– 106	– 159	– 80	– 87	– 94	– 146
Other sectors	– 700	– 791	– 853	– 224	– 189	– 189	– 213	– 244	– 207
Migrants' transfers	– 700	– 791	– 853	– 224	– 189	– 189	– 213	– 244	– 207
Debt forgiveness	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Acquisition/disposal of non-produced non-financial assets	– 19	– 83	– 107	– 27	– 42	– 22	– 4	– 42	– 39
Credits	37	3	15	0	1	1	10	3	1
Debits	– 56	– 86	– 122	– 27	– 43	– 23	– 14	– 45	– 40

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

	1997–1998	1998–1999	1999–2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
DIRECT INVESTMENT	2 852	9 036	9 767	-1 854	6 175	-1 424	8 610	-6 163	-3 531
Abroad	-7 435	-2 361	-1 935	-2 988	-1 440	-2 520	-2 081	-6 583	-6 182
Equity capital	-3 967	-1 026	294	-1 205	-998	119	-1 269	-3 295	n.y.a.
Reinvested earnings	-3 420	-2 671	-4 569	-2 038	-53	-1 715	-1 752	-2 272	-971
Other capital	-47	1 337	2 338	255	-390	-923	940	-1 016	n.y.a.
Claims on affiliated enterprises	47	-177	-855	79	-710	-1 258	461	-1 025	n.y.a.
Liabilities to affiliated enterprises	-94	1 514	3 193	176	320	335	479	8	n.y.a.
In Australia	10 287	11 399	11 702	1 134	7 615	1 095	10 691	419	2 651
Equity capital	4 172	6 032	2 543	944	1 987	792	3 374	-2 469	n.y.a.
Reinvested earnings	4 913	6 465	6 503	1 744	2 288	1 476	1 149	1 462	2 551
Other capital	1 202	-1 099	2 657	-1 553	3 340	-1 173	6 168	1 426	n.y.a.
Claims on direct investors	-920	-1 221	-568	-853	113	-1 289	-288	-976	n.y.a.
Liabilities to direct investors	2 122	120	3 224	-700	3 227	116	6 456	2 402	n.y.a.
PORTFOLIO INVESTMENT	21 164	6 527	13 831	984	2 228	9 893	4 327	-2 756	11 945
Assets	472	-8 016	-6 430	-2 184	918	-4 707	-2 373	-3 132	n.y.a.
Equity securities	655	-4 784	-6 474	-2 435	432	-3 005	-1 819	-2 350	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	71	163	-246	-8	-213	-103	-428	0	n.y.a.
Other sectors	586	-4 949	-6 230	-2 428	645	-2 901	-1 391	-2 350	n.y.a.
Debt securities	-184	-3 232	45	252	486	-1 702	-554	-782	n.y.a.
Bonds and notes	-2 533	-2 983	475	386	643	-1 461	-775	-1 156	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	400	254	-312	-62	-15	-55	-64	-14	n.y.a.
Other sectors	-2 934	-3 237	787	448	658	-1 406	-711	-1 142	n.y.a.
Money market instruments	2 349	-247	-429	-134	-156	-241	221	374	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	1 412	-138	86	-136	-32	-293	188	5	n.y.a.
Other sectors	938	-111	-515	2	-124	52	33	369	n.y.a.
Liabilities	20 692	14 543	20 262	3 168	1 310	14 600	6 700	376	n.y.a.
Equity securities	17 156	16 028	-1 524	-2 087	-1 329	-126	2 701	-1 836	n.y.a.
Depository corporations	3 455	3 007	692	-571	419	1 145	2 512	-376	n.y.a.
Other sectors	13 700	13 020	-2 217	-1 516	-1 748	-1 271	189	-1 460	n.y.a.
Debt securities	3 537	-1 485	21 786	5 255	2 639	14 725	3 999	2 211	n.y.a.
Bonds and notes	2 160	-3 076	16 307	8 497	4 669	2 092	-7 336	-4 215	n.y.a.
General government	-5 730	-3 954	-9 215	-4 190	-2 484	97	175	-3 571	n.y.a.
Depository corporations	4 694	-1 101	17 551	8 309	5 015	199	-5 386	-1 747	n.y.a.
Other sectors	3 196	1 979	7 971	4 378	2 138	1 796	-2 124	1 103	n.y.a.
Money market instruments	1 377	1 591	5 479	-3 242	-2 030	12 634	11 335	6 427	n.y.a.
General government	-477	-39	227	135	67	-152	-92	675	n.y.a.
Depository corporations	1 740	3 247	1 694	-5 729	-2 219	7 031	11 467	4 991	n.y.a.
Other sectors	114	-1 617	3 558	2 351	122	5 754	-41	761	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

	1997–1998	1998–1999	1999–2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL DERIVATIVES	-2 828	2 748	362	-124	-136	-43	-297	-64	410
Assets	-1 618	459	-968	-628	-387	-582	148	-2 291	n.y.a.
Depository corporations	-1 285	385	-2 455	-567	-473	-532	61	-1 889	n.y.a.
Other sectors	-333	74	1 487	-61	86	-50	88	-401	n.y.a.
Liabilities	-1 210	2 289	1 330	504	251	539	-445	2 227	n.y.a.
Depository corporations	-704	1 993	1 145	299	432	168	13	1 496	n.y.a.
Other sectors	-506	296	186	205	-181	371	-458	731	n.y.a.
OTHER INVESTMENT	2 996	11 529	12 205	88	1 365	-1 611	-1 928	9 580	-2 580
Assets	-8 569	-4 377	353	-3 274	3 258	-3	-7 191	-2 227	n.y.a.
Trade credits	-787	-434	295	598	-48	729	-221	461	n.y.a.
General government	-652	-276	311	222	171	-230	83	-122	n.y.a.
Long-term	-652	-276	311	222	171	-230	83	-122	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Other sectors	-135	-158	-16	376	-219	959	-304	583	n.y.a.
Long-term	5	-8	9	37	-31	-25	79	-1	n.y.a.
Short-term	-139	-151	-24	339	-188	984	-383	584	n.y.a.
Loans	-5 427	-3 319	-394	-2 836	3 026	1 197	-1 027	-2 425	n.y.a.
Reserve Bank	-778	-414	167	-22	366	-140	22	118	n.y.a.
Long-term	-778	-414	167	-22	366	-140	22	118	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Long-term	0	0	0	0	0	0	0	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	-4 309	-3 387	-685	-2 828	2 540	1 305	-1 095	-2 227	n.y.a.
Long-term	-648	-342	-2 012	-222	-746	20	-122	2 028	n.y.a.
Short-term	-3 658	-3 044	1 327	-2 606	3 286	1 285	-973	-4 255	n.y.a.
Other sectors	-342	480	125	14	120	32	46	-316	n.y.a.
Long-term	-385	517	100	54	102	66	46	-378	n.y.a.
Short-term	43	-36	24	-40	18	-34	0	62	n.y.a.
Currency and deposits	-1 813	-131	536	-1 051	386	-1 585	-6 147	72	n.y.a.
Reserve Bank	0	0	0	0	0	0	0	0	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	-1 584	-1 107	563	-839	69	-746	-284	-35	n.y.a.
Other sectors	-229	976	-27	-212	317	-839	-5 863	107	n.y.a.
Other assets	-541	-490	-85	15	-105	-344	203	-335	n.y.a.
General government	-409	-295	-14	0	-6	-299	0	0	n.y.a.
Long-term	-409	-295	-14	0	-6	-299	0	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	-8	-193	113	-69	7	0	125	1	n.y.a.
Long-term	-1	18	6	0	-3	-3	0	0	n.y.a.
Short-term	-6	-212	108	-69	10	3	125	1	n.y.a.
Other sectors	-124	-2	-182	85	-106	-46	79	-336	n.y.a.
Long-term	12	0	3	9	-11	-3	0	-12	n.y.a.
Short-term	-136	-2	-186	76	-95	-42	79	-323	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

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	1997-1998	1998-1999	1999-2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Liabilities	11 565	15 904	11 852	3 362	-1 893	-1 608	5 263	11 807	n.y.a.
Trade credits	977	765	-289	-12	341	-729	788	77	n.y.a.
General government	55	73	-263	0	0	0	0	0	n.y.a.
Long-term	55	73	-263	0	0	0	0	0	n.y.a.
Drawings	55	73	28	0	0	0	0	0	n.y.a.
Repayments	0	0	-291	0	0	0	0	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Other sectors	922	692	-26	-12	341	-729	788	77	n.y.a.
Long-term	1	126	53	-12	62	107	32	-12	n.y.a.
Drawings	5	148	88	0	66	107	32	11	n.y.a.
Repayments	-5	-21	-35	-12	-4	0	0	-23	n.y.a.
Short-term	923	566	-79	0	278	-836	756	89	n.y.a.
Loans	560	9 071	10 878	6 169	-4 625	-2 450	-1 681	6 225	n.y.a.
General government	0	0	0	0	0	0	0	1	n.y.a.
Use of IMF credit and IMF loans	0	0	0	0	0	0	0	0	n.y.a.
Other long-term	0	0	0	0	0	0	0	1	n.y.a.
Drawings	0	0	0	0	0	0	0	1	n.y.a.
Repayments	0	0	0	0	0	0	0	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	199	5 032	8 959	4 132	-3 406	-163	-181	5 191	n.y.a.
Long-term	-1 306	3 965	5 244	1 038	221	-2 177	-1 413	-1 207	n.y.a.
Drawings	6 514	5 692	6 896	687	1 623	1 727	778	566	n.y.a.
Repayments	-7 819	-1 728	-1 651	351	-1 402	-3 904	-2 192	-1 774	n.y.a.
Short-term	1 504	1 066	3 715	3 094	-3 627	2 014	1 232	6 398	n.y.a.
Other sectors	362	4 039	1 919	2 037	-1 219	-2 287	-1 500	1 034	n.y.a.
Long-term	463	795	-990	696	-1 567	-590	-281	-66	n.y.a.
Drawings	3 461	4 735	5 195	2 166	750	728	889	533	n.y.a.
Repayments	-2 997	-3 940	-6 185	-1 470	-2 317	-1 318	-1 170	-599	n.y.a.
Short-term	-104	3 244	2 909	1 341	349	-1 698	-1 219	1 099	n.y.a.
Currency and deposits	9 072	4 706	1 156	-3 639	2 870	1 607	6 073	5 149	n.y.a.
Reserve Bank	-18	-8	-6	3	-122	14	-15	17	n.y.a.
Depository corporations	9 089	4 715	1 164	-3 642	2 993	1 592	6 088	5 132	n.y.a.
Other liabilities	956	1 363	105	843	-479	-37	84	356	n.y.a.
General government	314	134	-208	-113	-11	277	-11	0	n.y.a.
Long-term	314	134	-208	-113	-11	277	-11	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	48	259	-108	-35	267	-320	608	-133	n.y.a.
Long-term	-1	1	-4	-3	-1	0	0	0	n.y.a.
Short-term	48	259	-104	-32	268	-320	608	-133	n.y.a.
Other sectors	594	969	421	991	-735	6	-513	489	n.y.a.
Long-term	56	40	-93	-10	12	12	2	3	n.y.a.
Short-term	538	929	513	1 001	-747	-6	-515	487	n.y.a.
RESERVE ASSETS	458	-394	-2 622	7 990	-1 327	734	-6 245	1 134	-4 503
Monetary gold	0	0	0	0	0	0	0	0	0
Special drawing rights	16	-68	-43	-11	-12	-10	-11	-10	-10
Reserve position in the IMF	-675	-1 071	353	60	367	60	42	-78	22
Foreign exchange	1 117	745	-2 932	7 941	-1 682	684	-6 276	1 222	-4 515
Currency and deposits	-6 566	4 588	-2 517	5 282	-1 128	646	-860	-414	-2 861
Securities	7 683	-3 843	-415	2 659	-554	38	-5 416	1 636	-1 654

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

CHANGES IN POSITION REFLECTING.....

Period	Position at beginning of period	Transactions	Price changes	Exchange rate changes	Other adjustments	Position at end of period
	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL FOREIGN ASSETS						
1997-1998	-229 768	-17 517	-25 928	-23 580	-2 735	-299 528
1998-1999	-299 528	-17 423	-7 200	9 239	-1 030	-315 940
1999-2000	-315 940	-15 364	-40 574	-24 832	581	-396 130
1999-2000						
March	-350 668	-2 113	-24 047	-15 647	321	-392 154
June	-392 154	814	-2 911	-2 041	162	-396 130
2000-2001						
September	-396 130	-8 701	2 918	-21 563	112	-423 365
December	-423 365	-18 509	40 270	5 729	-161	-396 036
March	-396 036	-14 082	11 592	-33 022	15	-431 533
June	-431 533	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
DIRECT INVESTMENT ADJUSTMENT(b)						
1997-1998	-8 224	-826	4	-283	93	-9 235
1998-1999	-9 235	-2 733	-2	132	-52	-11 890
1999-2000	-11 890	-3 760	0	-378	5	-16 024
1999-2000						
March	-14 402	-1 029	-12	-424	-24	-15 891
June	-15 891	-207	4	45	25	-16 024
2000-2001						
September	-16 024	-1 623	2	-649	237	-18 058
December	-18 058	-767	-30	51	169	-18 634
March	-18 634	-984	-24	-1 147	69	-20 719
June	-20 719	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
TOTAL AUSTRALIAN INVESTMENT ABROAD						
1997-1998	-221 545	-16 692	-25 932	-23 297	-2 827	-290 293
1998-1999	-290 293	-14 689	-7 198	9 107	-978	-304 050
1999-2000	-304 050	-11 603	-40 575	-24 455	575	-380 106
1999-2000						
March	-336 266	-1 084	-24 036	-15 223	345	-376 263
June	-376 263	1 022	-2 915	-2 086	136	-380 106
2000-2001						
September	-380 106	-7 078	2 916	-20 914	-125	-405 307
December	-405 307	-17 742	40 300	5 678	-330	-377 402
March	-377 402	-13 098	11 616	-31 876	-54	-410 814
June	-410 814	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
DIRECT INVESTMENT ABROAD - NET ASSETS(c)						
1997-1998	-88 999	-7 435	-17 334	-11 529	-283	-125 580
1998-1999	-125 580	-2 361	-3 023	6 594	-1 603	-125 975
1999-2000	-125 975	-1 935	-33 344	-12 943	89	-174 109
1999-2000						
March	-133 351	-2 988	-21 168	-6 808	-65	-164 381
June	-164 381	-1 440	-5 497	-2 838	48	-174 109
2000-2001						
September	-174 109	-2 520	1 317	-10 013	85	-185 239
December	-185 239	-2 081	37 576	1 958	-261	-148 047
March	-148 047	-6 583	8 570	-12 922	149	-158 833
June	-158 833	-6 182	n.y.a.	n.y.a.	n.y.a.	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory notes

(b) Adjusts total foreign assets to a net foreign assets basis.

(c) Net direct investment abroad after deduction of liabilities to direct investment abroad.

CHANGES IN POSITION REFLECTING.....

<i>Period</i>	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
PORTFOLIO INVESTMENT ASSETS						
1997-1998	-61 164	472	-5 127	-6 121	-21	-71 962
1998-1999	-71 962	-8 016	-3 625	1 549	345	-81 709
1999-2000	-81 709	-6 430	-5 585	-7 046	28	-100 743
1999-2000						
March	-95 768	-2 184	-2 187	-4 624	-62	-104 825
June	-104 825	918	3 012	151	1	-100 743
2000-2001						
September	-100 743	-4 707	2 040	-5 241	94	-108 556
December	-108 556	-2 373	3 574	1 908	-27	-105 474
March	-105 474	-3 132	5 129	-7 150	53	-110 574
June	-110 574	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
FINANCIAL DERIVATIVE ASSETS						
1997-1998	-9 265	-1 618	-3 558	84	0	-14 357
1998-1999	-14 357	459	-846	-785	0	-15 529
1999-2000	-15 529	-968	-1 455	-1 821	940	-18 833
1999-2000						
March	-16 667	-628	-558	-688	420	-18 121
June	-18 121	-387	-399	-277	351	-18 833
2000-2001						
September	-18 833	-582	-536	-842	13	-20 780
December	-20 780	148	-356	-384	-71	-21 443
March	-21 443	-2 291	-2 444	-6 560	-200	-32 939
June	-32 939	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
OTHER INVESTMENT ASSETS						
1997-1998	-39 326	-8 569	0	-3 110	-3 130	-54 134
1998-1999	-54 134	-4 377	0	1 345	282	-56 883
1999-2000	-56 883	353	0	-1 517	-426	-58 474
1999-2000						
March	-56 904	-3 274	0	-1 565	79	-61 664
June	-61 664	3 258	0	164	-232	-58 474
2000-2001						
September	-58 474	-3	0	-2 803	-276	-61 556
December	-61 556	-7 191	0	310	-39	-68 475
March	-68 475	-2 227	0	-2 489	29	-73 162
June	-73 162	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
RESERVE ASSETS						
1997-1998	-22 791	458	88	-2 622	607	-24 260
1998-1999	-24 260	-394	297	404	-1	-23 954
1999-2000	-23 954	-2 622	-190	-1 127	-55	-27 948
1999-2000						
March	-33 576	7 990	-122	-1 538	-26	-27 272
June	-27 272	-1 327	-31	714	-32	-27 948
2000-2001						
September	-27 948	734	95	-2 016	-41	-29 176
December	-29 176	-6 245	-494	1 886	67	-33 962
March	-33 962	1 134	362	-2 755	-85	-35 306
June	-35 306	-4 503	n.y.a.	n.y.a.	1 858	-37 951

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

CHANGES IN POSITION REFLECTING.....

Period	Position at beginning of period	Transactions	Price changes	Exchange rate changes	Other adjustments	Position at end of period
	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL FOREIGN LIABILITIES(b)						
1997-1998	519 924	42 163	12 053	20 250	2 076	596 466
1998-1999	596 466	46 869	7 091	-6 425	-2 689	641 311
1999-2000	641 311	48 907	31 740	17 454	-1 136	738 274
1999-2000						
March	690 352	9 197	14 886	10 785	-253	724 966
June	724 966	7 490	3 719	1 925	174	738 274
2000-2001						
September	738 274	16 249	6 542	18 949	54	780 069
December	780 069	22 976	-27 814	-2 795	-55	772 380
March	772 380	15 813	5 899	29 238	-2 376	820 954
June	820 954	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
DIRECT INVESTMENT ADJUSTMENT(b)						
1997-1998	8 224	826	-4	283	-93	9 235
1998-1999	9 235	2 733	2	-132	52	11 890
1999-2000	11 890	3 760	0	378	-5	16 024
1999-2000						
March	14 402	1 029	12	424	24	15 891
June	15 891	207	-4	-45	-25	16 024
2000-2001						
September	16 024	1 623	-2	649	-237	18 058
December	18 058	767	30	-51	-169	18 634
March	18 634	984	24	1 147	-69	20 719
June	20 719	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
TOTAL FOREIGN INVESTMENT IN AUSTRALIA						
1997-1998	511 700	41 337	12 057	19 967	2 169	587 231
1998-1999	587 231	44 135	7 089	-6 292	-2 742	629 421
1999-2000	629 421	45 146	31 740	17 075	-1 132	722 250
1999-2000						
March	675 950	8 168	14 874	10 361	-278	709 074
June	709 074	7 283	3 723	1 970	200	722 250
2000-2001						
September	722 250	14 626	6 544	18 300	291	762 011
December	762 011	22 209	-27 844	-2 744	113	753 746
March	753 746	14 829	5 875	28 092	-2 306	800 235
June	800 235	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) Adjusts total liabilities to a net foreign liabilities basis. For details see paragraph 16 of the Explanatory Notes.

CHANGES IN POSITION REFLECTING.....

Period	Position at beginning of period	Transactions	Price changes	Exchange rate changes	Other adjustments	Position at end of period
	\$m	\$m	\$m	\$m	\$m	\$m
DIRECT INVESTMENT IN AUSTRALIA - NET LIABILITIES(b)						
1997-1998	150 827	10 287	- 658	981	931	162 371
1998-1999	162 371	11 399	5 338	- 587	- 763	177 754
1999-2000	177 754	11 702	10 676	742	-1 476	199 399
1999-2000						
March	187 548	1 134	6 939	331	- 606	195 347
June	195 347	7 615	-3 479	163	- 246	199 399
2000-2001						
September	199 399	1 095	1 870	453	3	202 822
December	202 822	10 691	-10 991	-32	- 112	202 378
March	202 378	419	3 309	583	-1 613	205 076
June	205 076	2 651	n.y.a.	n.y.a.	n.y.a.	n.y.a.
PORTFOLIO INVESTMENT LIABILITIES						
1997-1998	289 182	20 692	7 633	13 675	854	332 038
1998-1999	332 038	14 543	1 460	-2 539	118	345 621
1999-2000	345 621	20 262	20 358	9 780	251	396 270
1999-2000						
March	369 118	3 168	7 533	6 505	224	386 547
June	386 547	1 310	7 008	1 272	133	396 270
2000-2001						
September	396 270	14 600	3 916	11 840	302	426 928
December	426 928	6 700	-16 522	-2 081	- 303	414 722
March	414 722	376	798	16 506	- 228	432 173
June	432 173	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
FINANCIAL DERIVATIVE LIABILITIES						
1997-1998	10 221	-1 210	5 083	945	1	15 040
1998-1999	15 040	2 289	291	207	-1	17 826
1999-2000	17 826	1 330	706	1 157	412	21 432
1999-2000						
March	19 013	504	401	378	411	20 707
June	20 707	251	195	286	-8	21 432
2000-2001						
September	21 432	539	758	845	53	23 627
December	23 627	- 445	- 330	297	148	23 296
March	23 296	2 227	1 768	5 682	64	33 038
June	33 038	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
OTHER INVESTMENT LIABILITIES						
1997-1998	61 470	11 565	0	4 364	382	77 783
1998-1999	77 783	15 904	0	-3 373	-2 094	88 220
1999-2000	88 220	11 852	0	5 397	- 318	105 149
1999-2000						
March	100 271	3 362	0	3 147	- 306	106 473
June	106 473	-1 893	0	249	320	105 149
2000-2001						
September	105 149	-1 608	0	5 161	-68	108 635
December	108 635	5 263	0	- 929	381	113 349
March	113 349	11 807	0	5 321	- 529	129 948
June	129 948	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) Net direct investment in Australia, after deduction of claims on direct investors abroad.

CHANGES IN POSITION REFLECTING.....

	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
AUSTRALIAN INVESTMENT ABROAD	– 377 402	–13 098	11 616	–31 876	–54	– 410 814
Direct investment abroad	– 148 047	–6 583	8 570	–12 922	149	– 158 833
Equity capital and reinvested earnings	– 150 120	–5 566	8 569	–13 476	196	– 160 397
Other capital	2 072	–1 016	1	555	–48	1 564
Claims on affiliated enterprises	–7 242	–1 025	0	–214	53	–8 428
Liabilities to affiliated enterprises	9 315	8	1	768	–101	9 991
Portfolio investment assets	– 105 474	–3 132	5 129	–7 150	53	– 110 574
Equity securities	–84 217	–2 350	5 334	–6 371	30	–87 574
General government	0	0	0	0	0	0
Depository corporations	–1 698	0	0	0	0	–1 698
Other sectors	–82 519	–2 350	5 334	–6 371	30	–85 875
Debt securities	–21 257	–782	–205	–779	23	–23 000
Bonds and notes	–19 192	–1 156	–210	–808	23	–21 343
General government	0	0	0	0	0	0
Depository corporations	–1 270	–14	1	–13	0	–1 297
Other sectors	–17 922	–1 142	–211	–795	23	–20 046
Money market instruments	–2 065	374	5	29	0	–1 657
General government	0	0	0	0	0	0
Depository corporations	–1 020	5	0	0	0	–1 015
Other sectors	–1 044	369	5	29	0	–642
Financial derivative assets	–21 443	–2 291	–2 444	–6 560	–200	–32 939
Depository corporations	–19 046	–1 889	–2 078	–5 716	–27	–28 757
Other sectors	–2 397	–401	–367	–844	–173	–4 182

(a) For sign conventions, see paragraphs 3 to 5
of the Explanatory Notes.

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CHANGES IN POSITION REFLECTING.....

	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
Other investment assets	-68 475	-2 227	0	-2 489	29	-73 162
Trade credits	-9 634	461	0	-446	-221	-9 840
General government	-2 861	-122	0	-361	0	-3 344
Long-term	-2 861	-122	0	-361	0	-3 344
Short-term	0	0	0	0	0	0
Other sectors	-6 773	583	0	-85	-221	-6 496
Long-term	-5	-1	0	-2	-16	-22
Short-term	-6 768	584	0	-83	-205	-6 473
Loans	-38 133	-2 425	0	-1 789	230	-42 118
Reserve Bank	-1 579	118	0	-111	-1	-1 573
Long-term	-1 579	118	0	-111	-1	-1 573
Short-term	0	0	0	0	0	0
General government	0	0	0	0	0	0
Long-term	0	0	0	0	0	0
Short-term	0	0	0	0	0	0
Depository corporations	-31 841	-2 227	0	-1 165	188	-35 046
Long-term	-14 107	2 028	0	-552	71	-12 560
Short-term	-17 734	-4 255	0	-614	116	-22 486
Other sectors	-4 713	-316	0	-513	43	-5 499
Long-term	-4 423	-378	0	-499	-6	-5 306
Short-term	-290	62	0	-14	49	-193
Currency and deposits	-14 710	72	0	-222	12	-14 849
Reserve Bank	0	0	0	0	0	0
General government	0	0	0	0	0	0
Depository corporations	-5 143	-35	0	-62	-1	-5 240
Other sectors	-9 568	107	0	-160	13	-9 608
Other assets	-5 998	-335	0	-32	9	-6 356
General government	-4 762	0	0	0	0	-4 762
Long-term	-4 762	0	0	0	0	-4 762
Short-term	0	0	0	0	0	0
Depository corporations	-99	1	0	1	0	-97
Long-term	-3	0	0	0	3	0
Short-term	-96	1	0	1	-2	-97
Other sectors	-1 137	-336	0	-33	8	-1 497
Long-term	-26	-12	0	0	2	-37
Short-term	-1 111	-323	0	-33	7	-1 460
Reserve assets	-33 962	1 134	362	-2 755	-85	-35 306
Monetary gold	-1 261	0	69	-158	-1	-1 351
Special drawing rights	-169	-10	0	-18	0	-197
Reserve position in the IMF	-2 240	-78	0	-240	0	-2 558
Foreign exchange	-30 292	1 222	293	-2 339	-84	-31 200
Currency and deposits	-9 721	-414	0	1 273	1	-8 861
With central banks	-596	n.a.	n.a.	n.a.	n.a.	-191
With depository corporations	-9 125	n.a.	n.a.	n.a.	n.a.	-8 670
Securities	-20 539	1 636	293	-3 612	0	-22 222
Financial derivatives (net)	-32	n.a.	n.a.	n.a.	-85	-117

(a) For sign conventions, see paragraphs 3 to 5 of the
Explanatory Notes.

CHANGES IN POSITION REFLECTING.....

	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN INVESTMENT IN AUSTRALIA	753 746	14 829	5 875	28 092	-2 306	800 235
Direct investment in Australia	202 378	419	3 309	583	-1 613	205 076
Equity capital and reinvested earnings	172 745	-1 007	3 324	0	171	175 233
Other capital	29 633	1 426	-15	583	-1 784	29 843
Claims on direct investors	-9 320	-976	-23	-378	-31	-10 728
Liabilities to direct investors	38 953	2 402	8	961	-1 753	40 571
Portfolio investment liabilities	414 722	376	798	16 506	-228	432 173
Equity securities	139 136	-1 836	-529	0	460	137 231
Depository corporations	32 765	-376	-998	0	-127	31 263
Other sectors	106 371	-1 460	469	0	587	105 968
Debt securities	275 586	2 211	1 327	16 506	-689	294 942
Bonds and notes	188 326	-4 215	1 119	9 109	193	194 531
General government	23 585	-3 571	260	43	36	20 353
Depository corporations	75 383	-1 747	203	5 690	1	79 530
Other sectors	89 358	1 103	656	3 376	156	94 649
Money market instruments	87 259	6 427	208	7 397	-881	100 411
General government	226	675	0	0	0	901
Depository corporations	70 115	4 991	115	5 461	-5	80 676
Other sectors	16 918	761	93	1 937	-876	18 833
Financial derivative liabilities	23 296	2 227	1 768	5 682	64	33 038
Depository corporations	19 361	1 496	1 727	4 565	3	27 151
Other sectors	3 935	731	42	1 118	61	5 887

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

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CHANGES IN POSITION REFLECTING.....

	Position at beginning of period	Transactions	Price changes	Exchange rate changes	Other adjustments	Position at end of period
	\$m	\$m	\$m	\$m	\$m	\$m
Other investment liabilities	113 349	11 807	0	5 321	- 529	129 948
Trade credits	7 500	77	0	- 136	- 255	7 186
General government	55	0	0	0	- 55	0
Long-term	0	0	0	0	0	0
Short-term	55	0	0	0	- 55	0
Other sectors	7 445	77	0	- 136	- 200	7 186
Long-term	340	-12	0	0	-8	320
Short-term	7 105	89	0	- 137	- 192	6 866
Loans	51 817	6 225	0	2 386	59	60 487
Reserve Bank	0	0	0	0	0	0
Long-term	0	0	0	0	0	0
Short-term	0	0	0	0	0	0
General government	0	1	0	2	49	52
Use of IMF credit and IMF loans	0	0	0	0	0	0
Other long-term	0	1	0	2	49	52
Short-term	0	0	0	0	0	0
Depository corporations	35 685	5 191	0	1 787	67	42 730
Long-term	14 069	-1 207	0	1 156	80	14 098
Short-term	21 616	6 398	0	630	-13	28 632
Other sectors	16 132	1 034	0	597	-58	17 705
Long-term	11 131	-66	0	477	-38	11 505
Short-term	5 001	1 099	0	120	-20	6 201
Currency and deposits	49 110	5 149	0	3 022	-2	57 279
Reserve Bank	33	17	0	0	0	50
Depository corporations	49 075	5 132	0	3 022	0	57 229
Other liabilities	4 922	356	0	49	- 331	4 996
General government	324	0	0	0	0	324
Long-term	324	0	0	0	0	324
Short-term	0	0	0	0	0	0
Depository corporations	554	- 133	0	-1	128	549
Long-term	0	0	0	0	0	0
Short-term	554	- 133	0	-1	128	549
Other sectors	4 043	489	0	50	- 459	4 123
Long-term	32	3	0	0	-2	33
Short-term	4 011	487	0	50	- 457	4 090

(a) For sign conventions, see paragraphs 3 to 5
of the Explanatory Notes.

	1997–1998	1998–1999	1999–2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	$m	$m	$m	$m	$m	$m	$m
AUSTRALIAN INVESTMENT ABROAD	– 290 293	– 304 050	– 380 106	– 376 263	– 380 106	– 405 307	– 377 402	– 410 814	n.y.a.
Direct investment abroad	– 125 580	– 125 975	– 174 109	– 164 381	– 174 109	– 185 239	– 148 047	– 158 833	n.y.a.
Equity capital and reinvested earnings	– 124 085	– 125 462	– 175 993	– 166 874	– 175 993	– 186 341	– 150 120	– 160 397	n.y.a.
Other capital	–1 494	– 513	1 885	2 494	1 885	1 102	2 072	1 564	n.y.a.
Claims on affiliated enterprises	–5 050	– 5 556	– 6 407	– 5 519	– 6 407	– 7 850	– 7 242	– 8 428	n.y.a.
Liabilities to affiliated enterprises	3 555	5 044	8 292	8 012	8 292	8 951	9 315	9 991	n.y.a.
Portfolio investment assets	– 71 962	– 81 709	– 100 743	– 104 825	– 100 743	– 108 556	– 105 474	– 110 574	n.y.a.
Equity securities	–56 254	– 63 440	– 82 295	– 85 570	– 82 295	– 87 646	– 84 217	– 87 574	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	– 767	– 759	– 984	– 810	– 984	– 1 108	– 1 698	– 1 698	n.y.a.
Other sectors	– 55 486	– 62 682	– 81 311	– 84 760	– 81 311	– 86 538	– 82 519	– 85 875	n.y.a.
Debt securities	–15 708	– 18 269	– 18 448	– 19 255	– 18 448	– 20 910	– 21 257	– 23 000	n.y.a.
Bonds and notes	–14 415	– 16 614	– 16 417	– 17 315	– 16 417	– 18 621	– 19 192	– 21 343	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	– 1 121	– 852	– 1 182	– 1 171	– 1 182	– 1 201	– 1 270	– 1 297	n.y.a.
Other sectors	– 13 294	– 15 762	– 15 235	– 16 144	– 15 235	– 17 420	– 17 922	– 20 046	n.y.a.
Money market instruments	–1 293	– 1 654	– 2 031	– 1 940	– 2 031	– 2 289	– 2 065	– 1 657	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	– 876	– 1 091	– 939	– 970	– 939	– 1 190	– 1 020	– 1 015	n.y.a.
Other sectors	– 417	– 564	– 1 092	– 969	– 1 092	– 1 099	– 1 044	– 642	n.y.a.
Financial derivative assets	– 14 357	– 15 529	– 18 833	– 18 121	– 18 833	– 20 780	– 21 443	– 32 939	n.y.a.
Depository corporations	– 12 028	– 13 010	– 17 048	– 16 186	– 17 048	– 18 441	– 19 046	– 28 757	n.y.a.
Other sectors	– 2 329	– 2 519	– 1 784	– 1 935	– 1 784	– 2 339	– 2 397	– 4 182	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

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	1997–1998	1998–1999	1999–2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Other investment assets	-54 134	-56 883	-58 474	-61 664	-58 474	-61 556	-68 475	-73 162	n.y.a.
Trade credits	-9 658	-10 084	-9 862	-9 788	-9 862	-9 504	-9 634	-9 840	n.y.a.
General government	-2 492	-2 591	-2 530	-2 672	-2 530	-2 999	-2 861	-3 344	n.y.a.
Long-term	-2 492	-2 591	-2 530	-2 672	-2 530	-2 999	-2 861	-3 344	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Other sectors	-7 166	-7 493	-7 332	-7 116	-7 332	-6 505	-6 773	-6 496	n.y.a.
Long-term	-110	-64	-53	-22	-53	-84	-5	-22	n.y.a.
Short-term	-7 056	-7 429	-7 279	-7 094	-7 279	-6 421	-6 768	-6 473	n.y.a.
Loans	-32 335	-34 014	-35 964	-38 861	-35 964	-37 047	-38 133	-42 118	n.y.a.
Reserve Bank	-1 187	-1 267	-1 461	-1 586	-1 461	-1 601	-1 579	-1 573	n.y.a.
Long-term	-1 187	-1 267	-1 461	-1 586	-1 461	-1 601	-1 579	-1 573	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Long-term	0	0	0	0	0	0	0	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	-26 691	-28 890	-30 345	-33 012	-30 345	-30 745	-31 841	-35 046	n.y.a.
Long-term	-11 557	-10 868	-12 930	-12 370	-12 930	-13 896	-14 107	-12 560	n.y.a.
Short-term	-15 134	-18 022	-17 416	-20 642	-17 416	-16 849	-17 734	-22 486	n.y.a.
Other sectors	-4 457	-3 857	-4 158	-4 263	-4 158	-4 702	-4 713	-5 499	n.y.a.
Long-term	-4 377	-3 798	-4 125	-4 208	-4 125	-4 575	-4 423	-5 306	n.y.a.
Short-term	-81	-59	-33	-55	-33	-126	-290	-193	n.y.a.
Currency and deposits	-7 049	-7 231	-6 876	-7 273	-6 876	-8 799	-14 710	-14 849	n.y.a.
Reserve Bank	0	0	0	0	0	0	0	0	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	-3 779	-4 635	-4 132	-4 195	-4 132	-4 920	-5 143	-5 240	n.y.a.
Other sectors	-3 271	-2 596	-2 744	-3 078	-2 744	-3 879	-9 568	-9 608	n.y.a.
Other assets	-5 092	-5 554	-5 772	-5 743	-5 772	-6 206	-5 998	-6 356	n.y.a.
General government	-4 154	-4 449	-4 463	-4 457	-4 463	-4 762	-4 762	-4 762	n.y.a.
Long-term	-4 154	-4 449	-4 463	-4 457	-4 463	-4 762	-4 762	-4 762	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	-89	-282	-223	-273	-223	-224	-99	-97	n.y.a.
Long-term	-2	-43	-3	-21	-3	-3	-3	0	n.y.a.
Short-term	-87	-239	-221	-252	-221	-221	-96	-97	n.y.a.
Other sectors	-848	-822	-1 086	-1 012	-1 086	-1 220	-1 137	-1 497	n.y.a.
Long-term	-6	0	-23	-11	-23	-26	-26	-37	n.y.a.
Short-term	-842	-822	-1 063	-1 001	-1 063	-1 193	-1 111	-1 460	n.y.a.
Reserve assets	-24 260	-23 954	-27 948	-27 272	-27 948	-29 176	-33 962	-35 306	-37 951
Monetary gold	-1 236	-1 013	-1 233	-1 171	-1 233	-1 291	-1 261	-1 351	-1 367
Special drawing rights	-25	-88	-141	-129	-141	-161	-169	-197	-197
Reserve position in the IMF	-1 449	-2 338	-2 225	-2 575	-2 225	-2 321	-2 240	-2 558	-2 412
Foreign exchange	-21 550	-20 515	-24 349	-23 397	-24 349	-25 403	-30 292	-31 200	-33 975
Currency and deposits	-11 675	-7 971	-9 148	-9 183	-9 148	-7 952	-9 721	-8 861	-11 340
With central banks	n.a.	n.a.	-945	-3 826	-945	-198	-596	-191	-171
With depository corporations	n.a.	n.a.	-8 202	-5 357	-8 202	-7 754	-9 125	-8 670	-11 169
Securities	-9 875	-12 544	-15 143	-14 189	-15 143	-17 352	-20 539	-22 222	-22 562
Financial derivatives (net)	n.a.	n.a.	-58	-25	-58	-99	-32	-117	-73

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

LEVELS OF FOREIGN INVESTMENT IN AUSTRALIA(a)

	1997–1998	1998–1999	1999–2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN INVESTMENT IN AUSTRALIA									
Direct investment in Australia	162 371	177 754	199 399	195 347	199 399	202 822	202 378	205 076	n.y.a.
Equity capital and reinvested earnings	138 943	156 182	175 423	174 851	175 423	179 167	172 745	175 233	n.y.a.
Other capital	23 428	21 572	23 976	20 496	23 976	23 655	29 633	29 843	n.y.a.
Claims on direct investors	-5 680	-6 847	-7 733	-7 879	-7 733	-9 106	-9 320	-10 728	n.y.a.
Liabilities to direct investors	29 107	28 419	31 709	28 375	31 709	32 761	38 953	40 571	n.y.a.
Portfolio investment liabilities	332 038	345 621	396 270	386 547	396 270	426 928	414 722	432 173	n.y.a.
Equity securities	110 552	132 514	152 938	147 721	152 938	154 964	139 136	137 231	n.y.a.
Depository corporations	20 365	23 102	27 091	21 572	27 091	27 934	32 765	31 263	n.y.a.
Other sectors	90 188	109 413	125 847	126 149	125 847	127 029	106 371	105 968	n.y.a.
Debt securities	221 485	213 106	243 332	238 827	243 332	271 964	275 586	294 942	n.y.a.
Bonds and notes	172 817	163 919	184 854	179 083	184 854	195 406	188 326	194 531	n.y.a.
General government	37 775	31 512	22 259	24 397	22 259	22 770	23 585	20 353	n.y.a.
Depository corporations	58 945	56 729	76 249	71 311	76 249	81 403	75 383	79 530	n.y.a.
Other sectors	76 097	75 679	86 346	83 375	86 346	91 234	89 358	94 649	n.y.a.
Money market instruments	48 669	49 187	58 478	59 744	58 478	76 558	87 259	100 411	n.y.a.
General government	326	287	514	447	514	318	226	901	n.y.a.
Depository corporations	40 691	43 536	48 106	50 069	48 106	59 033	70 115	80 676	n.y.a.
Other sectors	7 652	5 364	9 858	9 227	9 858	17 207	16 918	18 833	n.y.a.
Financial derivative liabilities	15 040	17 826	21 432	20 707	21 432	23 627	23 296	33 038	n.y.a.
Depository corporations	13 101	15 528	17 846	17 021	17 846	18 705	19 361	27 151	n.y.a.
Other sectors	1 939	2 298	3 586	3 686	3 586	4 922	3 935	5 887	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

... continued

	1997-1998	1998-1999	1999-2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Other investment liabilities	77 783	88 220	105 149	106 473	105 149	108 635	113 349	129 948	n.y.a.
Trade credits	7 221	7 762	7 452	6 856	7 452	6 671	7 500	7 186	n.y.a.
General government	231	308	53	54	53	58	55	0	n.y.a.
Long-term	190	263	0	0	0	0	0	0	n.y.a.
Short-term	41	45	53	54	53	58	55	0	n.y.a.
Other sectors	6 990	7 453	7 398	6 802	7 398	6 613	7 445	7 186	n.y.a.
Long-term	5	139	169	107	169	287	340	320	n.y.a.
Short-term	6 985	7 314	7 230	6 694	7 230	6 327	7 105	6 866	n.y.a.
Loans	34 144	40 586	53 497	57 888	53 497	53 812	51 817	60 487	n.y.a.
Reserve Bank	0	0	0	0	0	0	0	0	n.y.a.
Long-term	0	0	0	0	0	0	0	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
General government	0	0	0	0	0	0	0	52	n.y.a.
Use of IMF credit and IMF loans	0	0	0	0	0	0	0	0	n.y.a.
Other long-term	0	0	0	0	0	0	0	52	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	19 949	24 145	34 293	37 555	34 293	36 028	35 685	42 730	n.y.a.
Long-term	6 875	10 459	16 166	15 565	16 166	15 628	14 069	14 098	n.y.a.
Short-term	13 074	13 686	18 127	21 989	18 127	20 401	21 616	28 632	n.y.a.
Other sectors	14 195	16 441	19 204	20 334	19 204	17 784	16 132	17 705	n.y.a.
Long-term	13 032	12 071	11 807	13 374	11 807	11 751	11 131	11 505	n.y.a.
Short-term	1 164	4 370	7 397	6 960	7 397	6 033	5 001	6 201	n.y.a.
Currency and deposits	33 356	35 712	39 835	36 812	39 835	43 579	49 110	57 279	n.y.a.
Reserve Bank	48	40	34	156	34	48	33	50	n.y.a.
Depository corporations	33 306	35 669	39 801	36 655	39 801	43 529	49 075	57 229	n.y.a.
Other liabilities	3 061	4 161	4 365	4 917	4 365	4 573	4 922	4 996	n.y.a.
General government	132	266	58	69	58	335	324	324	n.y.a.
Long-term	132	266	58	69	58	335	324	324	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	45	36	39	29	39	68	554	549	n.y.a.
Long-term	1	0	0	3	0	0	0	0	n.y.a.
Short-term	43	36	39	26	39	68	554	549	n.y.a.
Other sectors	2 884	3 859	4 267	4 819	4 267	4 170	4 043	4 123	n.y.a.
Long-term	86	130	22	10	22	34	32	33	n.y.a.
Short-term	2 799	3 729	4 246	4 809	4 246	4 137	4 011	4 090	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

	1997–1998	1998–1999	1999–2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ASSETS(b)	-10 785	-8 940	-4 615	3 566	1 433	-4 100	-13 669	-6 166	n.y.a.
Public sector	-2 838	-1 273	-2 499	8 344	-784	-364	-6 214	-672	n.y.a.
General government	-1 736	-1 642	652	283	532	-468	125	-201	n.y.a.
Financial corporations	-1 627	234	-3 227	8 030	-1 299	110	-6 258	1 392	n.y.a.
Reserve Bank	355	263	-2 808	7 908	-1 328	534	-6 265	1 330	n.y.a.
Central Borrowing Authorities	-132	-208	84	-45	199	65	-68	-52	n.y.a.
Other financial corporations	-1 851	179	-504	167	-170	-489	75	114	n.y.a.
Non-financial corporations	526	135	76	31	-17	-6	-81	-1 863	n.y.a.
Private sector	-7 948	-7 666	-2 115	-4 779	2 218	-3 736	-7 455	-5 494	n.y.a.
Financial corporations	-7 485	-5 242	-1 279	-4 125	2 872	-1 943	-645	-4 518	n.y.a.
Non-financial corporations	-461	-2 426	-837	-654	-654	-1 793	-6 810	-977	n.y.a.
LIABILITIES(b)	15 920	18 344	41 386	8 597	4 544	14 107	15 752	18 655	n.y.a.
Public sector	-11 044	-8 647	-13 587	-2 759	-5 185	2 317	-2 019	-2 007	n.y.a.
General government	-5 838	-3 786	-9 466	-4 169	-2 431	222	69	-2 896	n.y.a.
Debt domiciled abroad	-13	-378	-788	-57	-86	142	-238	9	n.y.a.
Debt domiciled in Australia	-5 825	-3 410	-8 678	-4 112	-2 345	80	307	-2 905	n.y.a.
Financial corporations	-5 301	-4 224	-6 016	1 804	-4 387	1 488	-2 350	-98	n.y.a.
Reserve Bank	-18	-8	-6	3	-122	14	-15	17	n.y.a.
Debt domiciled abroad	0	0	0	0	0	0	0	0	n.y.a.
Debt domiciled in Australia	-18	-8	-6	3	-122	14	-15	17	n.y.a.
Central Borrowing Authorities	-4 992	-3 784	-5 793	1 476	-3 994	1 447	-2 239	-472	n.y.a.
Debt domiciled abroad	-5 342	-3 161	-6 091	1 617	-4 352	1 124	-2 109	155	n.y.a.
Debt domiciled in Australia	350	-622	297	-141	358	323	-129	-627	n.y.a.
Other financial corporations	-291	-431	-217	325	-271	27	-96	357	n.y.a.
Debt domiciled abroad	-305	-431	-198	327	-254	21	-142	243	n.y.a.
Debt domiciled in Australia	15	0	-19	-1	-18	6	46	114	n.y.a.
Non-financial corporations	94	-637	1 893	-395	1 632	606	262	987	n.y.a.
Debt domiciled abroad	332	-577	1 829	-713	1 799	541	268	1 022	n.y.a.
Debt domiciled in Australia	-237	-58	64	319	-167	65	-7	-35	n.y.a.
Private sector	26 963	26 990	54 973	11 356	9 729	11 790	17 770	20 662	n.y.a.
Financial corporations	20 036	21 856	48 109	9 051	6 504	9 368	9 688	19 283	n.y.a.
Non-financial corporations	6 927	5 134	6 864	2 305	3 225	2 422	8 083	1 379	n.y.a.
NET FOREIGN DEBT	5 135	9 403	36 771	12 163	5 977	10 007	2 083	12 489	-7 950
Public sector	-13 881	-9 921	-16 088	5 585	-5 970	1 953	-8 233	-2 679	n.y.a.
General government	-7 574	-5 428	-8 814	-3 886	-1 899	-245	194	-3 096	n.y.a.
Financial corporations	-6 929	-3 989	-9 243	9 834	-5 686	1 598	-8 608	1 295	n.y.a.
Reserve Bank	337	255	-2 814	7 911	-1 450	548	-6 280	1 347	n.y.a.
Central Borrowing Authorities	-5 124	-3 991	-5 709	1 431	-3 795	1 512	-2 306	-524	n.y.a.
Other financial corporations	-2 142	-252	-720	492	-441	-462	-21	471	n.y.a.
Non-financial corporations	621	-503	1 968	-364	1 615	601	180	-877	n.y.a.
Private sector	19 016	19 322	52 858	6 577	11 947	8 054	10 316	15 168	n.y.a.
Financial corporations	12 552	16 614	46 830	4 926	9 376	7 425	9 043	14 765	n.y.a.
Non-financial corporations	6 465	2 710	6 028	1 651	2 571	629	1 273	403	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) See paragraph 17 of the Explanatory Notes.

	1997–1998	1998–1999	1999–2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	$m	$m	$m	$m	$m	$m	$m	\$m	\$m
ASSETS(b)	– 119 189	– 127 038	– 137 842	– 139 710	– 137 842	– 149 378	– 161 699	– 183 562	n.y.a.
Public sector	– 41 329	– 41 390	– 46 424	– 46 115	– 46 424	– 49 855	– 54 316	– 59 642	n.y.a.
General government	– 8 095	– 9 378	– 9 219	– 9 705	– 9 219	– 10 082	– 9 863	– 10 680	n.y.a.
Financial corporations	– 32 196	– 31 178	– 36 811	– 36 069	– 36 811	– 39 207	– 43 766	– 45 787	n.y.a.
Reserve Bank	– 23 998	– 22 883	– 27 184	– 26 283	– 27 184	– 28 456	– 33 301	– 34 321	n.y.a.
Central Borrowing Authorities	– 179	– 385	– 1 090	– 1 222	– 1 090	– 1 057	– 1 112	– 1 456	n.y.a.
Other financial corporations	– 8 019	– 7 910	– 8 538	– 8 564	– 8 538	– 9 694	– 9 354	– 10 010	n.y.a.
Non-financial corporations	– 1 037	– 835	– 393	– 341	– 393	– 566	– 687	– 3 174	n.y.a.
Private sector	– 77 860	– 85 647	– 91 418	– 93 594	– 91 418	– 99 523	– 107 384	– 123 921	n.y.a.
Financial corporations	– 58 762	– 63 445	– 67 841	– 70 795	– 67 841	– 73 164	– 74 139	– 88 113	n.y.a.
Non-financial corporations	– 19 098	– 22 203	– 23 577	– 22 799	– 23 577	– 26 359	– 33 244	– 35 807	n.y.a.
LIABILITIES(b)	346 971	352 615	409 913	402 394	409 913	445 938	460 499	508 490	n.y.a.
Public sector	86 721	75 279	63 445	67 206	63 445	68 672	67 438	68 432	n.y.a.
General government	38 463	32 373	22 872	24 955	22 872	23 465	24 176	21 630	n.y.a.
Debt domiciled abroad	2 765	2 118	1 567	1 685	1 567	1 719	1 498	1 569	n.y.a.
Debt domiciled in Australia	35 698	30 254	21 305	23 270	21 305	21 746	22 677	20 061	n.y.a.
Financial corporations	41 392	37 284	34 001	37 299	34 001	37 500	35 190	36 425	n.y.a.
Reserve Bank	48	40	34	156	34	48	33	50	n.y.a.
Debt domiciled abroad	0	0	0	0	0	0	0	0	n.y.a.
Debt domiciled in Australia	48	40	34	156	34	48	33	50	n.y.a.
Central Borrowing Authorities	36 571	32 772	29 060	31 961	29 060	32 317	30 401	31 120	n.y.a.
Debt domiciled abroad	32 936	29 694	25 646	29 629	25 646	28 654	26 579	27 927	n.y.a.
Debt domiciled in Australia	3 634	3 077	3 413	2 332	3 413	3 663	3 822	3 193	n.y.a.
Other financial corporations	4 774	4 473	4 907	5 182	4 907	5 135	4 756	5 255	n.y.a.
Debt domiciled abroad	4 774	4 473	4 907	5 182	4 907	5 129	4 702	5 087	n.y.a.
Debt domiciled in Australia	0	0	0	0	0	6	54	168	n.y.a.
Non-financial corporations	6 866	5 622	6 572	4 951	6 572	7 707	8 073	10 377	n.y.a.
Debt domiciled abroad	6 626	5 463	6 340	4 555	6 340	7 409	7 775	9 922	n.y.a.
Debt domiciled in Australia	240	159	232	396	232	298	298	455	n.y.a.
Private sector	260 250	277 335	346 468	335 188	346 468	377 266	393 060	440 058	n.y.a.
Financial corporations	187 507	204 012	262 543	255 554	262 543	287 223	295 854	336 863	n.y.a.
Non-financial corporations	72 742	73 324	83 925	79 635	83 925	90 043	97 206	103 196	n.y.a.
NET FOREIGN DEBT	227 782	225 577	272 071	262 684	272 071	296 560	298 799	324 928	310 952
Public sector	45 392	33 889	17 022	21 091	17 022	18 817	13 122	8 790	n.y.a.
General government	30 368	22 995	13 652	15 250	13 652	13 383	14 313	10 949	n.y.a.
Financial corporations	9 196	6 107	– 2 810	1 230	– 2 810	– 1 707	– 8 576	– 9 362	n.y.a.
Reserve Bank	– 23 950	– 22 843	– 27 150	– 26 127	– 27 150	– 28 408	– 33 268	– 34 271	n.y.a.
Central Borrowing Authorities	36 391	32 387	27 970	30 739	27 970	31 260	29 289	29 664	n.y.a.
Other financial corporations	– 3 245	– 3 437	– 3 630	– 3 382	– 3 630	– 4 559	– 4 597	– 4 755	n.y.a.
Non-financial corporations	5 828	4 787	6 179	4 610	6 179	7 141	7 386	7 203	n.y.a.
Private sector	182 390	191 688	255 049	241 594	255 049	277 743	285 677	316 138	n.y.a.
Financial corporations	128 746	140 567	194 702	184 758	194 702	214 060	221 715	248 749	n.y.a.
Non-financial corporations	53 644	51 121	60 347	56 836	60 347	63 684	63 962	67 388	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) See paragraph 17 of the Explanatory Notes.

INTEREST INCOME ON FOREIGN DEBT(a)

	1997–1998	1998–1999	1999–2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
INTEREST CREDITS(b)	3 171	3 122	3 514	947	971	960	1 062	1 031	n.y.a.
Public sector	1 404	1 319	1 414	354	376	410	492	471	n.y.a.
General government	25	51	77	20	21	20	22	22	19
Financial corporations	1 357	1 193	1 336	334	355	390	470	439	n.y.a.
Reserve Bank	1 049	863	920	236	227	282	345	335	318
Central Borrowing Authorities	0	16	33	10	9	7	8	10	n.y.a.
Other financial corporations	308	314	383	88	119	101	117	94	n.y.a.
Non-financial corporations	22	75	1	0	0	0	0	10	n.y.a.
Private sector	1 767	1 803	2 101	593	596	550	570	560	n.y.a.
Financial corporations	1 534	1 556	1 662	483	442	465	470	469	n.y.a.
Non-financial corporations	233	247	438	110	153	85	100	91	n.y.a.
INTEREST DEBITS(b)	-14 211	-13 469	-16 355	-4 293	-4 361	-4 417	-4 527	-4 773	n.y.a.
Public sector	-4 391	-3 513	-3 434	-834	-835	-809	-829	-689	n.y.a.
General government	-2 241	-1 699	-1 637	-400	-346	-342	-311	-257	-291
Debt domiciled abroad	-169	-138	-123	-32	-32	-32	-32	-25	n.y.a.
Debt domiciled in Australia	-2 072	-1 561	-1 514	-368	-314	-310	-279	-232	n.y.a.
Financial corporations	-1 810	-1 525	-1 517	-364	-407	-377	-422	-318	n.y.a.
Reserve Bank	0	0	0	0	0	0	0	0	0
Debt domiciled abroad	0	0	0	0	0	0	0	0	0
Debt domiciled in Australia	0	0	0	0	0	0	0	0	0
Central Borrowing Authorities	-1 512	-1 222	-1 213	-293	-324	-297	-355	-246	n.y.a.
Debt domiciled abroad	-1 299	-1 045	-1 058	-259	-278	-242	-305	-206	n.y.a.
Debt domiciled in Australia	-213	-177	-155	-34	-46	-55	-50	-40	n.y.a.
Other financial corporations	-298	-303	-304	-71	-83	-80	-67	-72	n.y.a.
Debt domiciled abroad	-296	-303	-304	-71	-83	-80	-67	-72	n.y.a.
Debt domiciled in Australia	-2	0	0	0	0	0	0	0	n.y.a.
Non-financial corporations	-340	-289	-280	-70	-82	-90	-96	-114	n.y.a.
Debt domiciled abroad	-322	-275	-257	-67	-75	-90	-96	-112	n.y.a.
Debt domiciled in Australia	-18	-14	-23	-3	-7	0	0	-3	n.y.a.
Private sector	-9 820	-9 956	-12 921	-3 459	-3 526	-3 608	-3 698	-4 084	n.y.a.
Financial corporations	-7 615	-7 394	-10 226	-2 792	-2 814	-2 792	-2 903	-3 314	n.y.a.
Non-financial corporations	-2 205	-2 562	-2 695	-667	-712	-816	-795	-770	n.y.a.
NET INTEREST INCOME	-11 040	-10 347	-12 841	-3 346	-3 390	-3 457	-3 465	-3 742	-3 464
Public sector	-2 987	-2 194	-2 020	-480	-459	-399	-337	-218	n.y.a.
General government	-2 216	-1 648	-1 560	-380	-325	-322	-289	-235	-272
Financial corporations	-453	-332	-181	-30	-52	13	48	121	n.y.a.
Reserve Bank	1 049	863	920	236	227	282	345	335	318
Central Borrowing Authorities	-1 512	-1 206	-1 180	-283	-315	-290	-347	-236	n.y.a.
Other financial corporations	10	11	79	17	36	21	50	22	n.y.a.
Non-financial corporations	-318	-214	-279	-70	-82	-90	-96	-104	n.y.a.
Private sector	-8 053	-8 153	-10 821	-2 866	-2 931	-3 058	-3 128	-3 524	n.y.a.
Financial corporations	-6 081	-5 838	-8 564	-2 309	-2 372	-2 327	-2 433	-2 845	n.y.a.
Non-financial corporations	-1 972	-2 315	-2 257	-557	-559	-731	-695	-679	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) See paragraph 17 of the Explanatory Notes.

	Australian Dollar	United States Dollar	Japanese Yen	United Kingdom Pound	Euro	Swiss Franc	Other	Reserve Assets	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ASSETS(b)									
Contractually due for repayment:									
Less than or equal to 90 days	-26 422	-26 608	-1 544	-5 484	-5 305	-613	-2 803	-35 306	-104 087
Greater than 90 days and up to 6 months	-1 858	-3 826	-142	-201	-1 941	-35	-489	0	-8 491
Greater than 6 months and up to 1 year	-4 820	-4 217	-78	-2 877	-607	-34	-580	0	-13 214
Greater than 1 year and up to 5 years	-4 467	-11 337	-1 485	-1 065	-2 842	-85	-1 231	0	-22 513
Greater than 5 years	-13 843	-13 489	-1 113	-868	-4 129	-49	-1 767	0	-35 258
Total	-51 411	-59 477	-4 362	-10 495	-14 825	-817	-6 870	-35 306	-183 562
LIABILITIES(b)									
Contractually due for repayment:									
Less than or equal to 90 days	67 337	127 474	9 254	6 979	11 760	1 499	11 307	0	235 610
Greater than 90 days and up to 6 months	10 356	15 480	3 062	869	330	430	2 019	0	32 546
Greater than 6 months and up to 1 year	16 778	10 154	1 292	133	3 965	25	3 377	0	35 723
Greater than 1 year and up to 5 years	50 115	36 870	9 423	5 046	4 416	797	1 930	0	108 598
Greater than 5 years	39 514	42 783	4 250	4 647	3 664	235	921	0	96 013
Total	184 100	232 762	27 281	17 673	24 135	2 985	19 554	0	508 490

(a) For sign conventions, see paragraphs 3 to 5
of the Explanatory Notes.

(b) See paragraph 18 of the Explanatory Notes.

EXCHANGE RATES(a)

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
UNITS OF FOREIGN CURRENCY PER \$A									
End of period									
United States dollar	0.6596	0.5986	0.5075	0.6055	0.5986	0.5433	0.5540	0.4890	0.5075
United Kingdom pound	0.4188	0.3941	0.3603	0.3799	0.3941	0.3712	0.3715	0.3425	0.3603
Euro	0.6379	0.6282	0.6002	0.6317	0.6282	0.6161	0.5963	0.5559	0.6002
Japanese yen	79.66	63.19	62.94	63.77	63.19	58.59	63.57	60.96	62.94
Special drawing right	0.4932	0.4481	0.4076	0.4506	0.4481	0.4181	0.4258	0.3867	0.4076
Period average									
United States dollar	0.6276	0.6289	0.5379	0.6322	0.5893	0.5748	0.5320	0.5321	0.5127
United Kingdom pound	0.3824	0.3948	0.3704	0.3930	0.3850	0.3889	0.3677	0.3644	0.3607
Euro	..	0.6278	0.6023	0.6396	0.6315	0.6343	0.6128	0.5756	0.5866
Japanese yen	77.81	67.90	61.49	67.64	62.87	61.84	58.44	62.81	62.88
Special drawing right	0.4589	0.4642	0.4177	0.4672	0.4443	0.4390	0.4133	0.4117	0.4069
TRADE-WEIGHTED INDEX OF VALUE OF THE \$A(b)									
End of period	58.4	53.3	49.7	53.1	53.3	49.9	51.6	47.6	49.7
Period average	56.0	55.2	50.3	55.4	52.5	52.1	49.6	50.0	49.6

(a) Exchange rates and the trade-weighted index are provided by the Reserve Bank of Australia in respect of each trading day. Period averages are derived from these rates.

(b) May 1970=100. The Trade Weighted Index is reweighted annually (on 1 October) and on special occasions as required.

FOREIGN LIABILITIES BY INDUSTRY(a)(b)

	1997–1998	1998–1999	1999–2000	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN LIABILITIES—TRANSACTIONS									
Total	42 162	46 869	48 906	9 197	7 490	16 249	22 976	15 813	n.y.a.
Mining	5 370	2 512	7 519	2 123	4 866	2 495	255	– 954	n.y.a.
Manufacturing	2 165	4 729	3 885	829	– 566	–1 251	853	– 987	n.y.a.
Electricity, gas and water	2 924	– 176	2 176	1 314	–12	224	77	709	n.y.a.
Wholesale trade	806	1 312	3 092	–1 026	4 359	139	8 339	533	n.y.a.
Retail trade	474	– 179	–56	62	–91	40	382	49	n.y.a.
Transport and storage	211	35	646	725	104	194	720	56	n.y.a.
Finance and insurance(c)	27 397	24 500	47 388	8 985	7 100	13 117	12 501	19 921	n.y.a.
Property and business services	308	1 062	– 142	48	–52	–391	148	139	n.y.a.
Other industries(d)	–9 416	–4 935	–10 923	–3 232	–4 058	1 929	– 748	–2 355	n.y.a.
Unallocated(e)	11 921	18 008	–4 679	–632	–4 160	–246	448	–1 299	n.y.a.
FOREIGN LIABILITIES—INCOME									
Total	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Mining	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Manufacturing	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Electricity, gas and water	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Wholesale trade	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Retail trade	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Transport and storage	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Finance and insurance(c)	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Property and business services	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Other industries(d)	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Unallocated(e)	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
FOREIGN LIABILITIES—LEVELS AT END OF PERIOD									
Total	596 466	641 311	738 274	724 966	738 274	780 069	772 380	820 954	n.y.a.
Mining	45 830	49 049	58 252	52 263	58 252	60 969	61 178	62 355	n.y.a.
Manufacturing	98 367	103 594	112 158	114 469	112 158	114 493	106 508	109 400	n.y.a.
Electricity, gas and water	12 051	11 833	13 511	14 585	13 511	14 083	14 159	18 041	n.y.a.
Wholesale trade	25 408	24 542	27 371	22 656	27 371	28 649	37 131	37 841	n.y.a.
Retail trade	7 196	7 394	6 343	6 733	6 343	6 357	6 747	6 849	n.y.a.
Transport and storage	12 361	12 850	13 578	13 560	13 578	14 074	14 506	14 553	n.y.a.
Finance and insurance(c)	245 937	262 957	326 758	313 770	326 758	355 077	369 941	410 371	n.y.a.
Property and business services	21 676	22 895	23 934	23 803	23 934	24 057	24 135	25 416	n.y.a.
Other industries(d)	95 846	91 324	85 691	92 036	85 691	88 989	86 850	86 611	n.y.a.
Unallocated(e)	31 795	54 874	70 678	71 091	70 678	73 320	51 225	49 518	n.y.a.

(a) See paragraph 19 of the Explanatory Notes.

(b) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(c) Includes Reserve Bank and Central Borrowing Authorities.

(d) Includes General government.

(e) From September quarter 1995, investment in trading enterprises placed through nominees and brokers is not classified by industry and is included in 'Unallocated'.

RATIOS(a)

	1998–1999	1999–2000	2000–2001	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001(b)
\$ MILLION									
GDP	595 418	632 778	n.y.a.	154 460	161 528	165 550	174 762	163 777	n.y.a.
RATIOS TO GDP (Percentage)									
Current account	-5.6	-5.3	-2.8	-5.6	-5.3	-4.5	-4.0	-3.4	-2.8
Goods and services	-2.4	-2.3	0.1	-2.6	-2.3	-1.6	-1.1	-0.5	0.1
Credits	18.8	19.9	23.0	19.0	19.9	20.8	21.7	22.2	23.0
Debits	-21.2	-22.2	-22.9	-21.6	-22.2	-22.4	-22.8	-22.8	-22.9
Income	-3.1	-3.1	-2.9	-3.1	-3.1	-2.9	-2.9	-2.9	-2.9
Net international investment position	54.6	54.1	59.2	53.5	54.1	55.2	57.3	58.5	59.2
Net foreign equity	16.8	11.1	12.5	11.3	11.1	9.3	11.8	9.7	12.5
Net foreign debt	37.9	43.0	46.7	42.3	43.0	45.9	45.5	48.8	46.7
RATIOS TO GOODS AND SERVICES CREDITS (Percentage)									
Net investment income	-16.2	-15.2	-12.7	-16.0	-15.2	-13.9	-13.1	-12.9	-12.7
Net foreign equity	-7.0	-5.1	-3.5	-5.7	-5.1	-4.1	-3.5	-3.4	-3.5
Net foreign debt	-9.2	-10.2	-9.2	-10.3	-10.2	-9.9	-9.6	-9.5	-9.2

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

	1997–1998	1998–1999	1999–2000	Dec Qtr 1999	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
BALANCE OF PAYMENTS									
CURRENT ACCOUNT	97	115	249	88	112	21	23	202	415
Goods and services	0	86	101	23	24	24	22	203	570
Credits	0	86	101	23	24	24	16	173	551
Debits	0	0	0	0	0	0	6	30	19
Goods	0	0	0	0	0	0	-9	11	442
Credits	0	0	0	0	0	0	-9	9	410
Debits	0	0	0	0	0	0	0	2	32
Services	0	86	101	23	24	24	31	192	128
Credits	0	86	101	23	24	24	25	164	141
Debits	0	0	0	0	0	0	6	28	-13
Income	0	0	0	0	0	0	0	0	-158
Credits	0	0	0	0	0	0	0	0	-3
Debits	0	0	0	0	0	0	0	0	-155
Current transfers	97	29	148	65	88	-3	1	-1	3
Credits	17	-101	-57	-14	-14	-14	-8	-8	-8
Debits	80	130	205	79	102	11	9	7	11
CAPITAL AND FINANCIAL ACCOUNT	1 009	862	467	-847	307	-509	27	1 018	-1 629
Capital account	-128	-126	0	0	0	0	2	4	-18
Capital transfers	-128	-126	0	0	0	0	2	4	0
Credits	-128	-126	0	0	0	0	2	4	0
Debits	0	0	0	0	0	0	0	0	0
Net acquisition/disposal of non-produced, non-financial assets	0	0	0	0	0	0	0	0	-18
Financial account	1 137	988	467	-847	307	-509	25	1 014	-1 611
Direct investment	-6	38	-1 227	-925	-434	-71	113	829	234
Abroad	3	51	-465	-41	-323	-246	80	447	-1 080
In Australia	-9	-13	-762	-884	-111	175	33	382	1 314
Portfolio investment	1 259	-616	2 024	148	1 141	-549	-131	1 143	-1 951
Financial derivatives	0	0	-49	0	0	-15	-94	49	15
Other investment	-116	1 566	-281	-70	-400	126	137	-1 007	91
Reserve assets	0	0	0	0	0	0	0	0	0
NET ERRORS AND OMISSIONS	-1 106	-977	-716	759	-419	488	-50	-1 220	1 214

Memorandum items:**Financial account**

Net foreign equity transactions	409	-1 271	-1 007	-699	-483	-45	151	599	-3 671
Net foreign debt transactions	728	2 259	1 474	-148	790	-464	-126	415	2 060

INTERNATIONAL INVESTMENT POSITION

Net international investment position	-1 373	548	1 076	1 367	2 954	1 076	5 165	5 977	8 503
Net foreign equity	1 057	264	-597	-40	565	-597	-318	-41	542
Net foreign debt	-2 430	284	1 673	1 407	2 389	1 673	5 483	6 018	7 961

(a) Differences between estimates in this issue of this publication and the corresponding estimates provided in the previous issue of this publication.

(b) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

	Current account	Goods and services	Goods and services credits	Goods and services debits	Income	Income credits	Income debits	Current transfers	Capital account	Financial account	Net errors and omissions
Period	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Original											
1985-1986	-15 488	-8 251	38 948	-47 199	-6 853	2 190	-9 043	-384	830	16 225	-1 567
1986-1987	-12 553	-4 726	44 306	-49 032	-7 821	2 888	-10 709	-6	1 148	13 474	-2 069
1987-1988	-11 540	-2 338	51 742	-54 080	-9 242	3 859	-13 101	40	2 168	11 285	-1 913
1988-1989	-18 985	-6 942	55 354	-62 296	-12 173	4 218	-16 391	130	1 957	16 855	173
1989-1990	-22 738	-7 872	60 899	-68 771	-15 244	4 403	-19 647	378	1 963	20 907	-132
1990-1991	-17 460	-689	66 259	-66 948	-17 224	3 757	-20 981	453	2 078	15 858	-476
1991-1992	-13 249	811	70 080	-69 269	-14 054	4 451	-18 505	-6	2 079	12 133	-963
1992-1993	-15 083	-2 178	76 899	-79 077	-12 683	6 080	-18 763	-222	571	13 896	616
1993-1994	-16 047	-2 381	83 015	-85 396	-13 534	5 780	-19 314	-132	317	16 764	-1 034
1994-1995	-28 440	-10 000	87 654	-97 654	-18 117	6 941	-25 058	-323	572	28 421	-553
1995-1996	-21 452	-1 983	99 095	-101 078	-19 533	7 140	-26 673	64	1 070	17 815	2 567
1996-1997	-17 602	1 570	105 160	-103 590	-19 151	8 563	-27 714	-21	1 317	17 553	-1 268
1997-1998	-22 807	-4 738	113 744	-118 482	-18 091	10 384	-28 475	22	1 127	24 642	-2 962
1998-1999	-33 366	-14 428	112 025	-126 453	-18 189	10 263	-28 452	-749	1 167	29 446	2 753
1999-2000	-33 479	-14 351	125 972	-140 323	-19 346	12 802	-32 148	218	1 053	33 544	-1 118
2000-2001	-18 686	707	153 131	-152 424	-19 571	15 469	-35 040	178	1 075	15 485	2 126
Original											
1992-1993											
September	-5 285	-1 648	18 434	-20 082	-3 640	1 527	-5 167	3	246	4 941	98
December	-3 495	-483	20 077	-20 560	-2 977	1 509	-4 486	-35	193	2 744	558
March	-3 047	191	19 084	-18 893	-3 131	1 475	-4 606	-107	120	1 945	982
June	-3 256	-238	19 304	-19 542	-2 935	1 569	-4 504	-83	12	4 266	-1 022
1993-1994											
September	-4 793	-1 971	20 346	-22 317	-2 887	1 624	-4 511	65	147	4 449	197
December	-3 165	-219	21 560	-21 779	-2 937	1 476	-4 413	-9	106	4 412	-1 353
March	-3 032	251	20 513	-20 262	-3 208	1 408	-4 616	-75	103	2 613	316
June	-5 057	-442	20 596	-21 038	-4 502	1 272	-5 774	-113	-39	5 290	-194
1994-1995											
September	-8 623	-3 732	20 778	-24 510	-4 784	1 621	-6 405	-107	183	8 664	-224
December	-6 574	-2 185	22 202	-24 387	-4 371	1 783	-6 154	-18	189	6 258	127
March	-7 001	-1 751	22 152	-23 903	-5 174	1 425	-6 599	-76	151	7 049	-199
June	-6 242	-2 332	22 522	-24 854	-3 788	2 112	-5 900	-122	49	6 450	-257
1995-1996											
September	-7 279	-2 333	24 103	-26 436	-4 995	1 943	-6 938	49	266	6 440	573
December	-5 542	-590	24 784	-25 374	-4 952	1 623	-6 575	0	284	4 675	583
March	-4 386	823	25 474	-24 651	-5 249	1 772	-7 021	40	351	3 458	577
June	-4 245	117	24 734	-24 617	-4 337	1 802	-6 139	-25	169	3 242	834
1996-1997											
September	-6 772	-1 356	24 861	-26 217	-5 481	1 963	-7 444	65	391	5 730	651
December	-4 771	-448	25 757	-26 205	-4 362	2 154	-6 516	39	323	4 899	-451
March	-3 476	1 324	25 936	-24 612	-4 750	2 147	-6 897	-50	385	3 649	-558
June	-2 583	2 050	28 606	-26 556	-4 558	2 299	-6 857	-75	218	3 275	-910
1997-1998											
September	-6 024	-1 021	28 424	-29 445	-5 010	2 470	-7 480	7	339	6 597	-912
December	-4 712	-524	29 313	-29 837	-4 263	2 754	-7 017	75	269	5 376	-933
March	-6 158	-1 376	27 396	-28 772	-4 742	2 244	-6 986	-40	269	6 297	-408
June	-5 913	-1 817	28 611	-30 428	-4 076	2 916	-6 992	-20	250	6 372	-709
1998-1999											
September	-9 280	-4 017	29 328	-33 345	-5 025	2 701	-7 726	-238	278	8 232	770
December	-7 445	-3 142	29 328	-32 470	-4 142	2 548	-6 690	-161	268	6 474	703
March	-7 535	-2 851	27 106	-29 957	-4 569	2 459	-7 028	-115	344	7 013	178
June	-9 106	-4 418	26 263	-30 681	-4 453	2 555	-7 008	-235	277	7 727	1 102
1999-2000											
September	-11 039	-5 782	28 748	-34 530	-5 413	2 709	-8 122	156	374	12 076	-1 411
December	-7 935	-3 459	31 718	-35 177	-4 625	2 982	-7 607	149	275	6 079	1 581
March	-6 887	-2 234	31 664	-33 898	-4 653	3 425	-8 078	0	255	7 084	-452
June	-7 618	-2 876	33 842	-36 718	-4 655	3 686	-8 341	-87	149	8 305	-836
2000-2001											
September	-6 642	-1 740	37 416	-39 156	-4 976	3 789	-8 765	74	340	7 548	-1 246
December	-4 997	-533	39 354	-39 887	-4 481	3 903	-8 384	17	321	4 467	209
March	-3 427	1 622	37 289	-35 667	-5 152	3 905	-9 057	103	231	1 730	1 466
June	-3 620	1 358	39 072	-37 714	-4 962	3 872	-8 834	-16	183	1 740	1 697

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

	Current account	Goods and services	Goods and services credits	Goods and services debits	Income	Income credits	Income debits	Current transfers
Period	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1989-1990								
September	-6 142	-2 836	14 909	-17 745	-3 383	1 058	-4 441	77
December	-5 847	-2 242	14 824	-17 066	-3 669	1 065	-4 734	64
March	-6 474	-2 183	15 471	-17 654	-4 358	1 135	-5 493	67
June	-4 251	-585	15 821	-16 406	-3 869	1 153	-5 022	203
1990-1991								
September	-4 618	-917	15 866	-16 783	-3 924	1 004	-4 928	223
December	-5 105	-502	16 561	-17 063	-4 695	841	-5 536	92
March	-4 384	-28	16 699	-16 727	-4 450	877	-5 327	94
June	-3 523	638	17 069	-16 431	-4 231	1 038	-5 269	70
1991-1992								
September	-3 166	571	17 211	-16 640	-3 770	1 087	-4 857	33
December	-3 141	74	17 341	-17 267	-3 214	1 199	-4 413	-1
March	-3 285	108	17 530	-17 422	-3 396	1 116	-4 512	3
June	-3 699	-100	17 965	-18 065	-3 595	1 060	-4 655	-4
1992-1993								
September	-4 290	-635	18 521	-19 156	-3 600	1 467	-5 067	-55
December	-3 802	-629	19 468	-20 097	-3 159	1 498	-4 657	-14
March	-3 543	-397	19 278	-19 675	-3 090	1 532	-4 622	-56
June	-3 576	-614	19 658	-20 272	-2 911	1 599	-4 510	-51
1993-1994								
September	-3 517	-745	20 417	-21 162	-2 779	1 548	-4 327	7
December	-3 394	-400	20 914	-21 314	-3 020	1 465	-4 485	26
March	-3 749	-408	20 736	-21 144	-3 301	1 454	-4 755	-40
June	-5 369	-772	21 023	-21 795	-4 527	1 306	-5 833	-70
1994-1995								
September	-6 962	-2 373	20 883	-23 256	-4 404	1 547	-5 951	-185
December	-7 045	-2 395	21 480	-23 875	-4 680	1 772	-6 452	30
March	-7 693	-2 533	22 427	-24 960	-5 109	1 461	-6 570	-51
June	-6 531	-2 617	23 096	-25 713	-3 840	2 171	-6 011	-74
1995-1996								
September	-5 623	-907	24 169	-25 076	-4 764	1 865	-6 629	48
December	-6 136	-828	24 026	-24 854	-5 241	1 610	-6 851	-67
March	-5 327	-199	25 571	-25 770	-5 184	1 813	-6 997	56
June	-4 634	-192	25 256	-25 448	-4 465	1 838	-6 303	23
1996-1997								
September	-5 071	-117	24 721	-24 838	-5 007	1 903	-6 910	53
December	-5 154	-517	25 083	-25 600	-4 621	2 137	-6 758	-16
March	-4 333	447	26 232	-25 785	-4 742	2 190	-6 932	-38
June	-2 815	1 942	29 093	-27 151	-4 738	2 328	-7 066	-19
1997-1998								
September	-4 605	0	28 183	-28 183	-4 593	2 422	-7 015	-12
December	-5 354	-764	28 439	-29 203	-4 617	2 728	-7 345	27
March	-6 980	-2 243	27 936	-30 179	-4 705	2 287	-6 992	-32
June	-5 945	-1 727	29 341	-31 068	-4 263	2 927	-7 190	45
1998-1999								
September	-7 773	-2 905	29 044	-31 949	-4 605	2 672	-7 277	-263
December	-7 735	-3 090	28 539	-31 629	-4 419	2 524	-6 943	-226
March	-8 828	-4 086	27 450	-31 536	-4 636	2 498	-7 134	-106
June	-9 077	-4 320	26 979	-31 299	-4 602	2 560	-7 162	-155
1999-2000								
September	-9 352	-4 587	28 558	-33 145	-4 894	2 690	-7 584	129
December	-8 290	-3 618	30 576	-34 194	-4 775	2 953	-7 728	103
March	-8 071	-3 415	32 209	-35 624	-4 656	3 473	-8 129	0
June	-7 545	-2 726	34 749	-37 475	-4 810	3 686	-8 496	-9
2000-2001								
September	-4 980	-530	37 161	-37 691	-4 499	3 769	-8 268	49
December	-5 603	-653	38 071	-38 724	-4 918	3 878	-8 796	-32
March	-4 291	798	38 280	-37 482	-5 187	3 946	-9 133	98
June	-3 487	1 565	40 144	-38 579	-5 115	3 870	-8 985	63

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

	NET INTERNATIONAL INVESTMENT POSITION(a)....			FOREIGN ASSETS.....			FOREIGN LIABILITIES.....		
Period	Total \$m	Net foreign equity \$m	Net foreign debt \$m	Total \$m	Equity \$m	Debt \$m	Total \$m	Equity \$m	Debt \$m
1988-1989	149 935	35 946	113 989	- 101 025	-53 139	-47 885	250 959	89 085	161 874
1989-1990	172 803	41 995	130 809	- 110 111	-56 681	-53 430	282 915	98 676	184 239
1990-1991	191 482	48 328	143 153	- 111 336	-56 827	-54 508	302 817	105 156	197 662
1991-1992	206 179	43 714	162 466	- 124 948	-69 458	-55 490	331 128	113 172	217 955
1992-1993	221 127	43 674	177 453	- 145 011	-83 923	-61 088	366 138	127 596	238 542
1993-1994	236 098	64 785	171 313	- 168 676	-93 506	-75 171	404 774	158 290	246 484
1994-1995	255 509	64 719	190 790	- 184 783	-107 326	-77 457	440 293	172 045	268 247
1995-1996	275 311	81 439	193 872	- 193 387	-111 726	-81 661	468 698	193 165	275 533
1996-1997	290 156	81 528	208 628	- 229 768	-135 550	-94 218	519 924	217 078	302 846
1997-1998	296 938	69 156	227 782	- 299 528	-180 339	-119 189	596 466	249 495	346 971
1998-1999	325 371	99 794	225 577	- 315 940	-188 902	-127 038	641 311	288 697	352 615
1999-2000	342 144	70 073	272 071	- 396 130	-258 288	-137 842	738 274	328 361	409 913
1992-1993									
September	208 520	38 462	170 058	- 129 918	-70 932	-58 986	338 438	109 394	229 044
December	212 251	36 876	175 375	- 132 753	-76 338	-56 415	345 003	113 214	231 790
March	213 033	43 127	169 906	- 135 903	-78 565	-57 339	348 936	121 692	227 244
June	221 127	43 674	177 453	- 145 011	-83 923	-61 088	366 138	127 596	238 542
1993-1994									
September	234 043	51 747	182 296	- 153 391	-90 679	-62 712	387 435	142 426	245 008
December	241 723	59 134	182 589	- 155 984	-94 285	-61 699	397 707	153 420	244 287
March	238 834	61 061	177 773	- 156 393	-94 395	-61 998	395 227	155 456	239 771
June	236 098	64 785	171 313	- 168 676	-93 506	-75 171	404 774	158 290	246 484
1994-1995									
September	242 679	70 180	172 498	- 167 443	-95 293	-72 150	410 122	165 473	244 649
December	244 492	71 693	172 799	- 161 856	-91 487	-70 369	406 348	163 180	243 168
March	244 913	65 133	179 781	- 177 695	-99 773	-77 922	422 608	164 905	257 703
June	255 509	64 719	190 790	- 184 783	-107 326	-77 457	440 293	172 045	268 247
1995-1996									
September	265 513	74 973	190 540	- 181 145	-106 410	-74 734	446 658	181 384	265 274
December	270 238	77 069	193 168	- 189 351	-109 290	-80 061	459 589	186 359	273 230
March	272 678	79 420	193 258	- 189 121	-111 182	-77 939	461 799	190 602	271 197
June	275 311	81 439	193 872	- 193 387	-111 726	-81 661	468 698	193 165	275 533
1996-1997									
September	276 557	76 609	199 948	- 203 286	-116 487	-86 799	479 843	193 096	286 747
December	284 423	80 380	204 043	- 210 982	-122 553	-88 430	495 405	202 933	292 473
March	278 762	77 996	200 766	- 220 648	-123 786	-96 862	499 410	201 782	297 628
June	290 156	81 528	208 628	- 229 768	-135 550	-94 218	519 924	217 078	302 846
1997-1998									
September	286 719	70 646	216 073	- 255 758	-152 265	-103 492	542 477	222 911	319 565
December	286 141	65 722	220 419	- 274 485	-160 018	-114 467	560 626	225 740	334 886
March	297 040	73 080	223 960	- 279 805	-169 338	-110 467	576 845	242 417	334 427
June	296 938	69 156	227 782	- 299 528	-180 339	-119 189	596 466	249 495	346 971
1998-1999									
September	314 160	76 393	237 767	- 292 679	-172 691	-119 988	606 839	249 084	357 755
December	319 954	84 760	235 194	- 308 350	-184 611	-123 739	628 304	269 372	358 932
March	321 671	89 027	232 645	- 317 577	-190 938	-126 639	639 248	279 965	359 283
June	325 371	99 794	225 577	- 315 940	-188 902	-127 038	641 311	288 697	352 615
1999-2000									
September	338 491	97 184	241 307	- 313 807	-186 769	-127 038	652 298	283 953	368 344
December	339 684	95 226	244 458	- 350 668	-212 454	-138 214	690 352	307 680	382 672
March	332 812	70 128	262 684	- 392 154	-252 444	-139 710	724 966	322 572	402 394
June	342 144	70 073	272 071	- 396 130	-258 288	-137 842	738 274	328 361	409 913
2000-2001									
September	356 704	60 144	296 560	- 423 365	-273 987	-149 378	780 069	334 131	445 938
December	376 343	77 544	298 799	- 396 036	-234 337	-161 699	772 380	311 881	460 499
March	389 421	64 493	324 928	- 431 533	-247 971	-183 562	820 954	312 464	508 490
June	394 138	83 186	310 952	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

EXPLANATORY NOTES

.....

INTRODUCTION

1 This publication presents comprehensive details of Australia's international accounts: its balance of payments and international investment position statistics.

2 The conceptual framework used in Australia's balance of payments and international investment position statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and international investment position, and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (5331.0), which was released on 22 September, 1998.

SIGN CONVENTION

3 In keeping with balance of payments conventions, credit entries are shown without sign and debit items are shown as negative entries. However, references to debit items in Key points and analysis and comments are made without regard to sign.

4 International investment position statistics follow the balance of payments sign convention. For foreign liabilities, position data and any transaction increase or other flow increase in liabilities is shown without sign. A negative sign for transactions and other flows in liabilities denotes a fall in liabilities. For foreign assets, position data and any transaction increase or other flow increase in assets is shown with a negative sign. Transactions and other flows in assets shown without sign denote a decrease in assets.

5 Movements over time are expressed as percentage changes. A minus sign means a decrease in credit entries, a decrease in debit entries, a decrease in a surplus or an increase in a deficit. The absence of a sign means an increase in credit entries, an increase in debit entries, an increase in a surplus or a decrease in a deficit.

ACCURACY AND RELIABILITY

6 The transactions recorded in the balance of payments are of many different kinds, and therefore the compilation of balance of payments and international investment position estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness.

7 Care should be exercised in the use and interpretation of estimates in this publication. The latest estimates are *preliminary and subject to revision* as more accurate data come to hand. Also, the more detailed estimates may be less accurate in relative terms than broader items and aggregates of which they form components.

SEASONAL ADJUSTMENT

8 The quarterly current account series in this publication are affected to some extent by seasonal influences and it is useful to recognise and take account of this element of variation.

9 The seasonally adjusted statistics in this publication should not be regarded as in any way definitive as recent estimates are subject to revision for several years, and results from seasonal adjustment vary according to the method used.

10 The factors used in seasonally adjusting the current account series can be obtained from Balance of Payments Section on Canberra 02 6252 5878. There is a charge for this service.

EXPLANATORY NOTES

TREND ESTIMATES

11 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted series. The 7-term Henderson average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent quarters to be produced, it does result in revisions to the estimates for the most recent three quarters as additional observations become available. There may also be revisions because of changes in the original data and as a result of the re-estimation of the seasonal factors. For further information, see *A Guide to Interpreting Time Series—Monitoring 'Trends', an Overview* (1348.0) or contact Time Series Analysis Section on Canberra 02 6252 6076.

CHAIN VOLUME MEASURES

12 To enable analysis of the movement of goods and services in 'real' terms, estimates of chain volume measures are compiled and published each quarter. Chain volume measures are derived by deflating the original current price series by specially compiled measures of price change. The reference year for chain volume measures is the year prior to the latest complete financial year incorporated in this issue. The reference year is updated with the release of each June quarter issue of this publication. Prior to the reference year chain volume measures are non-additive, in that the component chain volume measures of an aggregate will not add through to the chain volume measure of the total aggregate. For further information on chain volume measures refer to the ABS publication *Information Paper: Australian National Accounts, Introduction of Chain Volume and Price Indexes* (5248.0), which was released on 19 March, 1998.

INDEXES

IMPLICIT PRICE DEFULATOR (IPD)

13 The quarterly implicit price deflators (IPDs) are derived by dividing seasonally adjusted current price estimates by the corresponding chain volume measures. Movements in IPDs can be greatly affected by changes in the physical composition of the aggregates and their components. The quarterly IPDs derived from seasonally adjusted data are preferred to those using original data because the seasonal adjustment process removes some of the seasonal changes in the composition of this series. However, the seasonal adjustment process itself is also a possible source of distortion.

TERMS OF TRADE

14 There are several ways of measuring the terms of trade. In this publication, the following index is used:

$$\frac{\text{Implicit price deflator for the credit item}}{\text{Implicit price deflator for the debit item}} \times 100$$

Quarterly estimates of the terms of trade shown in table 6 of this publication are derived from seasonally adjusted data.

CHAIN LASPEYRES

15 The chain Laspeyres indexes are derived by combining individual component prices with weights which reflect the average relative importance of the components in the previous year. These are then indexed to the relevant reference year. For all periods since the latest reference year, reference year weights are used.

DIRECT INVESTMENT ADJUSTMENT

16 Direct investment adjustments are required in tables 28 and 29 to adjust total foreign assets and liabilities to the net basis for recording foreign investment in Australia (FIA) and Australian investment abroad (AIA). For both FIA and AIA, the adjustment is symmetrical and includes claims of Australian direct investment enterprises on direct investors abroad plus liabilities of Australian direct investors to direct investment enterprises abroad.

EXPLANATORY NOTES

FOREIGN DEBT

17 Foreign debt transactions, levels and interest income (as recorded in tables 34 to 37) between direct investors and direct investment enterprises are recorded on a gross basis for assets and liabilities. The direct investment adjustment is not applied in these tables.

18 In table 37 'currency' refers to the currency in which assets or liabilities are likely to be repaid, while 'residual maturity' refers to the time remaining until an asset or liability is due to be fully repaid. Reserve assets are not allocated by currency. All reserve assets are allocated to the repayment category 'less than or equal to 90 days' although a range of maturities may be involved.

INDUSTRY DATA

19 The industry categories shown are based on the *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, 1993 (1292.0). Industry statistics should be treated with some caution as they do not necessarily reflect the industry of the end use of the funds. First, the statistical unit (that is, the unit of observation and classification) generally consists of all enterprises in an enterprise group within a single resident institutional sector. The industry of this statistical unit, which may cover a broad range of activities, is determined on the basis of the predominant activity of the unit as a whole which may be quite different from the industry in which funds are used. Second, financial enterprises such as trading and merchant banks, may borrow funds as principals and then on-lend to clients in other industries.

COMMODITY BREAKDOWNS OF GENERAL MERCHANDISE

20 Commodity breakdowns of general merchandise credits are provided in table 8 (at current prices), 10 (chain volume measures), 12 (at current prices, seasonally adjusted) and 14 (chain volume measures, seasonally adjusted). The groupings shown are based on the third revision of the United Nations Standard International Trade Classification (SITC Rev 3). For further details see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (5331.0).

21 Commodity breakdowns of general merchandise debits are provided in table 9 (at current prices), 11 (chain volume measures), 13 (at current prices, seasonally adjusted), and 15 (chain volume measures, seasonally adjusted). The three broad end-use categories—*Consumption goods, Capital goods* and *Intermediate and other merchandise goods*—are based on United Nations' Classification of Broad Economic Categories (BEC), but differ from the BEC to the extent that intermediate goods are combined with other merchandise goods. These broad end-use categories are further divided into a total of 25 SITC Rev 3-based commodity groupings, which have also been aligned to the BEC.

22 Table 6.7 in 5331.0 provides details of the classification used for goods debits. Most of the 25 SITC Rev 3-based commodity groups are further sub-divided into a total of 106 commodity sub-groups. Although the information at this level is not published, it is available as a special data service, see paragraph 25.

23 For more information on the commodity classification of general merchandise debits and a detailed concordance between balance of payments general merchandise debits end-use categories, commodity groups, BEC and SITC Rev 3, refer to the ABS *Information Paper: Change to Commodity Classification of Merchandise Imports in Balance of Payments Publications* (5344.0).

EXPLANATORY NOTES

RELATED PRODUCTS AND SERVICES

24 Users may also wish to refer to the following publications which are available from ABS Bookshops:

- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (5331.0)
- *Export Price Index, Australia* (6405.0)—quarterly
- *Import Price Index, Australia* (6414.0)—quarterly
- *Information Paper: Implementing New International Statistical Standards in ABS International Accounts Statistics* (5364.0) — irregular, issued on 29 September 1997
- *Information Paper: Upgraded Balance of Payments and International Investment Position Statistics* (5365.0)—irregular, issued on 24 November 1997.
- *Information Paper: Quality of Australian Balance of Payments Statistics* (5342.0)
- *International Merchandise Imports, Australia* (5439.0)—monthly
- *International Merchandise Trade, Australia* (5422.0)—quarterly
- *International Trade in Goods and Services, Australia* (5368.0)—monthly

25 Estimates for periods prior to those shown in this publication and more detailed merchandise goods debits time series on a balance of payments basis are available. Detailed data of exports and imports of goods, including dissections by commodity and country of origin, are also available on an international trade basis. These data can be obtained by contacting the General Sales and Inquiries telephone numbers shown on the back of this publication. There may be a charge for this information, depending on the volume of data requested.

26 Detailed quarterly general merchandise chain volume measures can be obtained by contacting the ABS on Canberra 02 6252 6716. These series are based on international trade statistics (i.e. they are not adjusted to a balance of payments basis) and relate to selected divisions and sections of the SITC Rev 3. Quarterly tables showing components of services can also be obtained from the ABS on Canberra 02 6252 6716. These tables provide original and seasonally adjusted current price and chain volume measures, corresponding to the series shown (in original current price terms) in tables 20 and 21 of this publication. Both sets of measures are working estimates only and may not always be completely consistent with published measures.

GLOSSARY

27 A glossary of terms that are either new with the ABS implementation of BPM5 in the balance of payments and international investment position, or which represent a significantly different concept from an existing but similarly named concept, is provided on pages 88 and 89 of *Information Paper: Upgraded Balance of Payments and International Investment Position Statistics* (5365.0).

SYMBOLS AND OTHER USAGES

- .. not applicable
- n.e.s. not elsewhere specified
- n.i.e. not included elsewhere
- n.p. not published
- n.y.a. not yet available
- p provisional

LIST OF RELATED ARTICLES IN RECENT PUBLICATIONS

Article	Publication (ABS Catalogue no.)	Issue	Page
International comparison of balance of payments statistics	5363.0	1999-2000	15-17
Australia's international trade in services by State	5363.0	1999-2000	18-21
Goods and services by region, 1999-2000	5368.0	Feb 2001	20-25
Foreign ownership of equity	5302.0	Dec qtr 2000	12-18
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000	10-23
Revision to the harmonised system, 2002	5422.0	Dec qtr 2000	24-25
Goods and services by region	5368.0	Aug 2000	20-25
International trade review: data quality and client queries	5422.0	Jun qtr 2000	10-12
Australia's trade in crude petroleum	5422.0	Mar 2000	10-18
International comparison of balance of payments statistics	5363.0	1998-1999	13-15
Australia's international trade in services by State	5363.0	1998-1999	16-17
Goods and services by region	5368.0	Feb 2000	19-23
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Reserve Bank of Australia gold loans	5302.0	Dec qtr 1997	66-67

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